

This instrument was prepared by

Courtney Mason & Associates PC  
1904 Indian Lake Drive, Ste 100  
Birmingham, Alabama 35244

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA  
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of TWO HUNDRED THIRTY SEVEN THOUSAND & NO/100---  
(\$237,000.00) DOLLARS to the undersigned grantor, Ray Bailey Construction Co., and  
wife, Inc. a corporation, (herein referred to as the GRANTOR), in hand paid by the  
GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR  
does by these presents, grant, bargain, sell and convey unto David W. Davis and  
wife, Laura A. Davis (herein referred to as GRANTEES) for and during their joint  
lives and upon the death of either of them, then to the survivor of them in fee  
simple, together with every contingent remainder and right of reversion, the  
following described real estate, situated in Shelby County, Alabama:

Lot 29, according to the Survey of Forest Meadows, 1st Sector, as recorded in  
Map Book 19 page 80 in the Probate Office of Shelby County, Alabama; being  
situated in Shelby County, Alabama. Mineral and mining rights excepted.

Subject to existing easements, current taxes, restrictions, set-back lines and  
rights of way, if any, of record.

\$172,000.00 of the above-recited purchase price was paid from a mortgage loan  
closed simultaneously herewith.

GRANTEES' ADDRESS: 5222 Heatherhedge Circle Birmingham, Alabama 35242

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon  
the death of either of them, then to the survivor of them in fee simple, and to  
the heirs and assigns of such survivor forever, together with every contingent  
remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said  
GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of  
said premises; that they are free from all encumbrances, that it has a good right  
to sell and convey the same as aforesaid; and that it will, and its successors and  
assigns shall, warrant and defend the same to the said GRANTEES, their heirs,  
executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Ray Bailey, who is  
authorized to execute this conveyance, hereto set its signature and seal, this the  
30th day of June, 1997.

Ray Bailey Construction Co., Inc.  
By: Ray Bailey  
Ray Bailey, President

STATE OF ALABAMA  
COUNTY OF SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said state, hereby  
certify that Ray Bailey whose name as the President of Ray Bailey Construction  
Co., a corporation, is signed to the foregoing conveyance, and who is known to  
me, acknowledged before me on this day that, being informed of the contents of the  
conveyance, he, as such officer and with full authority, executed the same  
voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 30th day of June, 1997

[Signature]  
Notary Public

07/02/1997-20641  
10:38 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 GMA 73.50

Inst # 1997-20641