

11.00

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER CDC-WOB-8186353003-BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$750,000.00, executed by EASTWOOD MINI STORAGE COMPANY, a general partnership, and FDK, L.L.C. (doing business as SUBURBAN LODGE) in favor of the ALABAMA COMMUNITY DEVELOPMENT CORPORATION.

Real Property Mortgage dated this date, executed by EASTWOOD MINI STORAGE COMPANY, a general partnership, and FDK, L.L.C. (doing business as SUBURBAN LODGE) in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on 6-30, 1997, as Instrument # 1997-20394 in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leases and Rents dated this date, executed by EASTWOOD MINI STORAGE COMPANY, a general partnership, in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on 6-30, 1997, as Instrument # 1997-20395 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 17 day of June, 1997.

ALABAMA COMMUNITY DEVELOPMENT CORPORATION

BY:

Diane Roehrig
Diane Roehrig (Its President)

Inst # 1997-20397

assign.not 6/2/97 10:30am

06/30/1997-20397
01:20 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 KCD 11.00

Inst # 1997-20397

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned Notary Public, in and for said County, in said State, hereby certify that Diane Roehrig, whose name as President of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, an Alabama corporation, is signed to the foregoing Assignment of Note and Security, that he/she in his/her capacity as President of such corporation, with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 17 day of June, 1997.


NOTARY PUBLIC

My Commission Expires: 6/17/99

THIS INSTRUMENT PREPARED BY:
William B. Hairston III
ENGEL, HAIRSTON & JOHANSON, P.C.
P.O. Box 370027
Birmingham, Alabama 35237
(205)328-4600

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