

Send Tax Notice To:
William Larry Clayton
1010 Bridle Lane
Helena, AL 35080

STATE OF ALABAMA

SHELBY COUNTY

WARRANTY DEED

THIS IS A WARRANTY DEED delivered as of the 23 day of June, 97, by **Melton E. Dearing** and wife, **Nathalie Dearing** (hereinafter referred to as the "Grantors"), to **William Larry Clayton** and wife, **Cathy G. Clayton**, as tenants in common (hereinafter referred to as the "Grantees").

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Fifty-One Thousand Two Hundred Fifty Dollars (\$51,250.00), in hand paid by Grantees to Grantors and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantors, the Grantors do by these presents, grant, bargain, sell and convey unto the Grantees, the real estate described in **Exhibit "A"** attached hereto and located in Shelby County, Alabama;

TOGETHER WITH all appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantor in and to any and all roads, alleys and ways bounding said premises.

This conveyance is subject to the following:

1. Ad valorem taxes for tax year 1997, and subsequent years;
2. Transmission line permit to Alabama Power Co., as shown by instrument recorded in Deed Book 118, Page 494 and Deed Book 155, Page 107 in said Probate Office.
3. Easement to Plantation Pipeline Co. as shown by instrument recorded in Deed Book 90, 473 and Deed Book 112, Page 362 in the Probate Office of Shelby County, Alabama; and
4. Communication systems right of way easement to American Telephone and Telegraph Company as shown by instrument recorded in Real 179, Page 238 in the Probate Office of Shelby County, Alabama.

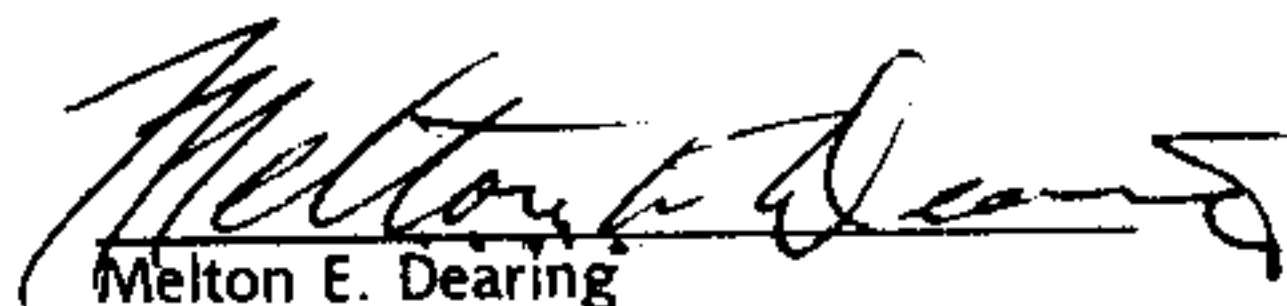
TO HAVE AND TO HOLD, to said Grantees, their heirs, executors and assigns forever.

And said Grantors do for themselves, their heirs, executors and administrators, covenant with said Grantees, their heirs, executors and assigns, that they are lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, except as noted above; that they have a good right to sell and convey the same as aforesaid; and that they will, and their heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs, executors and assigns forever, against the lawful claims of all persons.

06/30/1997-20246
08:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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Inst # 1997-20246

IN WITNESS WHEREOF, the Grantors have executed this Warranty Deed on the date first written above.


Melton E. Dearing

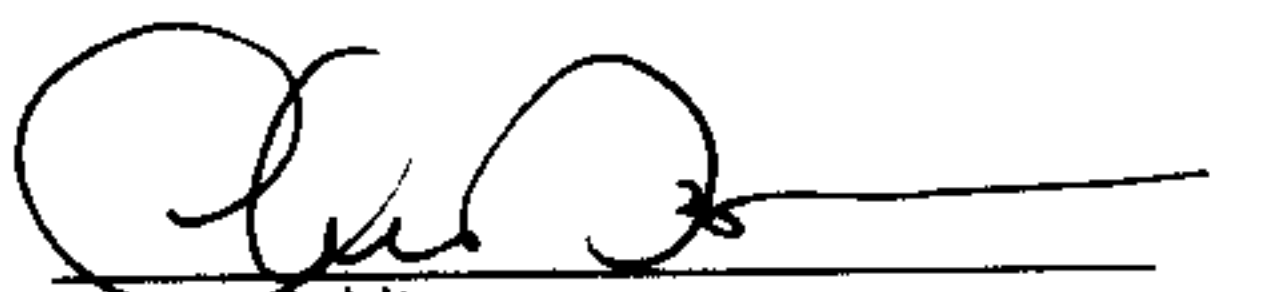

Nathalie Dearing

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Melton E. Dearing and wife, Nathalie Dearing, whose names are signed to the foregoing Warranty Deed and who are known to me, acknowledged before me on this day that, being informed of the contents of the Warranty Deed, they executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand this the 23 day of June, 1997.


Notary Public
My Commission Expires: 4-19-2000

THIS INSTRUMENT PREPARED BY:
Chervis Isom
BERKOWITZ, LEFKOVITS, ISOM & KUSHNER, P.C.
1600 SouthTrust Tower
Birmingham, Alabama 35203

A parcel of land in the NE 1/4 of the NE 1/4 of Section 22, Township 20 South, Range 3 West, Shelby County, Alabama described as follows: ' ' ' ' ' .

Commence at the NE corner of Section 22, Township 20 South, Range 3 West, Shelby County, Alabama and run thence southerly along the east line of said section 1,032.27 feet to a point; thence turn 91 deg. 40 min. 54 sec. right and run westerly 551.50 feet to a steel pin corner and the point of beginning of the property being described; thence continue along last described course 286.83 feet to a steel pin corner on the east right of way line of Shelby County Highway No. 95 in a curve to the right having a central angle of 02 deg. 44 min. 53 sec. and a radius of 6,323.74 feet; thence turn 101 deg. 16 min. 48 sec. left to chord and run southerly along the chord of said right of way curve a chord distance of 303.26 feet to a steel pin corner; thence turn 78 deg. 42 min. 45 sec. left from chord and run easterly 313.21 feet to a steel pin corner; thence turn 106 deg. 04 min. 48 sec. left and run north-northwesterly 309.54 feet to the point of beginning; being situated in Shelby County, Alabama.

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