

RESOLUTION

The trustees and members of ALABASTER A.O.H. CHURCH OF GOD Church, a ~~(corporation or unincorporated religious association)~~ ALABASTER A.O.H. CHURCH OF GOD, at a joint meeting held on the 4th day of NOVEMBER 1996, notice of said meeting having been given more than ten days prior to said meeting by announcing the meeting and the purpose of said meeting from the pulpit and by posting notice of same on the church bulletin board, adopted the following Resolution:

B E I T R E S O L V E D t h a t t h e ALABASTER AOH CHURCH OF GOD be and hereby is authorized to borrow the sum of \$ 15,000.00 from Citizens Federal Savings Bank and to secure the repayment thereof by a mortgage on the Church property legally described as follows:

AS SHOWN ON CHURCH DEED

The Church does hereby authorize Jimmy R. Underwood Malcolm L. Holifield

to execute a mortgage on said property and any and all other instruments in writing deemed by them necessary or proper in connection with said loan.

Said loan shall bear interest at the rate of 9.5 percent per annum and be repayable at \$ 315.03 per month.

The Church does hereby further represent and certify that this Resolution is in full compliance with all rules, by-laws and regulations of the Church and any organization with which said Church is affiliated concerning mortgaging of real property of said Church.

The foregoing Resolution was adopted by MAJORITY vote of all of the members and by UNANIMOUS/MAJORITY of all of the Trustees.

Rebecca H. Posey  
Church Secretary

Sworn to and subscribed before me this 08 day of JANUARY, 1997.

Rebecca H. Posey  
Notary Public  
My Commission Expires:

MY COMMISSION EXPIRES SEPTEMBER 30, 1997

Inst # 1997-19240

06/19/1997-19240  
10:24 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 NCO 8.50