State of Alabama

Pool Number

For value received, the undersigned Alabama Housing Finance Authority does hereby grant, bargain, sell, convey, assign and deliver unto Regions Mortgage, Inc. , its successors and assigns, a certain mortgage hereinafter more particularly described, and filed for record as indicated below, together with the Note therein described, and all its interest in and to the land and property conveyed by said mortgage, viz:

Mortgagor(s)

Book

Page

Loan Numbe

Susan Payne

1996-42385

476193

To have and to hold unto the said Regions Mortgage, Inc. its successors and assigns forever.

In witness whereof, the said Alabama Housing Finance Authority has caused its name to be signed hereto, attested, and its corporate seal affixed by its authorized officers on this date: JAN 3

Attest:

Alabama Housing Finance Authority

R. Sterben Nesmith Single Family

Operation Manager

Michael J. King

Ingle Family Administrator

State of Alabama County of Montgomery

I, the undersigned, a Notary Public in and for said State, hereby certify that Michael J. King, and R. Stephen Nesmith, whose names as Single Family Administrator and Single Family Operation Manager, Respectively, of Alabama Housing Finance Authority are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that being informed of the contents of this instrument, they as such officers with full authority, executed the same voluntarily for and as the act of such corporation.

Given under my hand and official seal this flate: JAN 31 1997

This instrument was prepared by:

Regions Mortgage, Inc.

P. O. Box 669

Montgomery, Al 36101-0669

Notary Public My Commission expires JUNE 23, 1999

MY COMMISSION EXPIRES

Stephanie Royal. Closing Department

CL094/008

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SAR