

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned

MAGNOLIA FEDERAL BANK FOR SAVINGS

100 WEST FRONT STREET

HATTIESBURG, MS 39402-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property) mortgage executed by JIM PIHAKIS

MARY PIHAKIS

which said mortgage was recorded in the office of the Judge of Probate Court of SHELBY County, ALABAMA

Book No, , Page No, (refiled in Page ,)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART, has caused these presents to be executed this 5th day of June, 19 97.

MAGNOLIA FEDERAL BANK FOR SAVINGS



SHANNON STUART
ASSISTANT VICE PRESIDENT

CORPORATE ACKNOWLEDGMENT

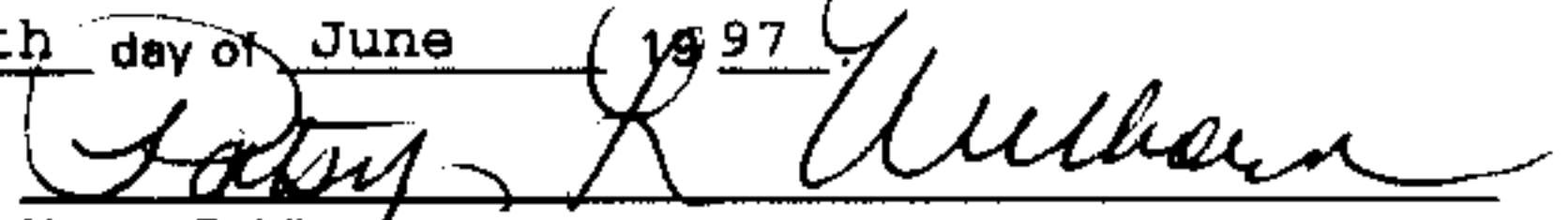
STATE OF MISSISSIPPI)
COUNTY FORREST)

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that SHANNON STUART whose name as ASSISTANT VICE PRESIDENT

of MAGNOLIA FEDERAL BANK FOR SAVINGS a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 5th day of June 19 97

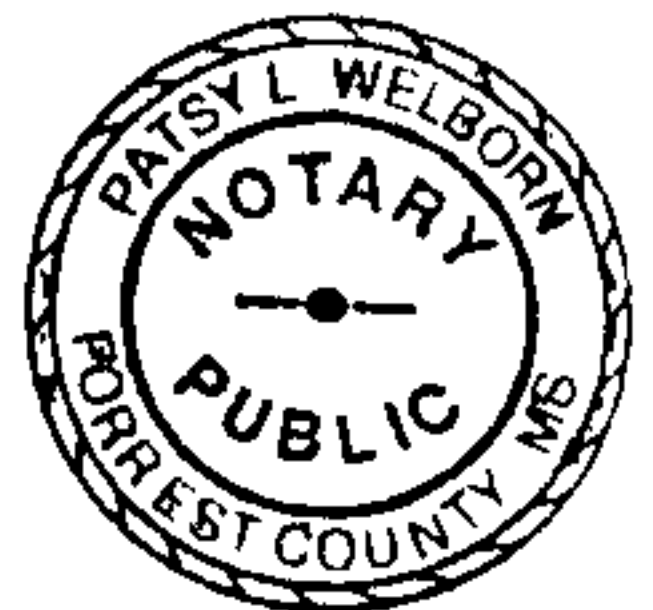
My Commission Expires: 06/07/1997


Notary Public
PATSY L. WELBORN

Prepared by and return to:

CAROLYN SCOGGINS
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 9810077947
Name: JIM PIHAKIS
Payoff Date: 05/13/1997
Employee ID: 2690



AL_SAT
4062

Inst # 1997-18676

06/13/1997-18676
02:40 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCB 9.50