This form furnished by: Cahaba Title, Inc. Eastern Office Riverchase Office (205) R33-1571 (205) 988-56(N) PAX 833-1577 FAX 988-5905 This instrument was prepared by: Send Tax Notice to: Holliman, Shockley & Kelly (Name) Ronald K. Pence, Jr. (Name) (Address) 2491 Pelham Parkway 733 Wilderness Road (Address) _ Pelham, AL 35124 Pelham, AL 35124 WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR STATE OF ALABAMA COUNTY Shelby KNOW ALL MEN BY THESE PRESENTS, That in consideration of __One Hundred Twelve Thousand and no/100----- DOLLARS to the undersigned grantor or grantors in hand paid by the ORANIBES herein, the receipt of which is hereby acknowledged, we Michael A. Sheffield and wife, Jeanne S. Sheffield (herein referred to as granters), do grant, bargain, sell and convey unto Ronald K. Pence, Jr. and wife, Jillyn N. Pence (herein referred to as ORANTEBS), as joint tomats, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit: Lot 2, Block 2, according to the Survey of Cahaba Valley Estates, Sixth Sector, as recorded in Map Book 6 Page 25, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted. SUBJECT TO: (1) Taxes for the year 1997 and subsequent years; (2) Easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any; (3) Mineral and mining rights, if any. \$ 106,400.00 of the purchase price recited above was paid from the proceeds of a first mortgage loan executed and recorded simultaneously herewith. Inst # 1997-18444 SHELBY COUNTY DUDGE OF PROBATE . TO HAVE AND TO HOLD, Unto the said GRANTERS as joint tenants, with right of survivorship, their being and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the helrs and assigns of the grantees herein shall take as tenants in common. And I (we) do, for myself (ourselves) and for my (our) helrs, executors and sciministrators, covenant with said ORANTEES, their beits and assigns, that I am (we are) lawfully select in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted alreve; that I (we) have good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the ORANTBES, their heirs and assigns forever, against the lawful claims of all persons. IN WITNESS WHERBOP, we have hereunto set <u>our</u> leard(s) and scal(s) this day of _ WITHESS (Scal) (Scal) (Scal) (Scal) (Scal) (Scal) BTATE OF ALABAMA Shelby. County General Acknowledgment the undersigned authority, a Notary Public in and for sald County, in said State, hereby certify that Michael A. Sheffield and wife. Jeanne S. Sheffield /, whose name s are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, executed the same voluntarily on the day the same bears dete. Oliven under my luncki and oliticial seal, this 30th NOTARY PUBLIC STATE OF ALABAMA AT LARGE

day of

MY COMMISSION EXPIRES: MARCH 12-2004

My Commission Hajdress

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