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## ASSIGNMENT of MORTGAGE

Loan#: 290768005  
STATE OF ALABAMA  
COUNTY OF SHELBY

Inst # 1997-17658

06/05/1997-17658  
10:29 AM CERTIFIED  
SHELBY COUNTY NO. 11.00  
002 REC

### KNOW ALL MEN BY THESE PRESENTS:

That **MAGNOLIA FEDERAL BANK FOR SAVINGS, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note dated **April 26, 1994** and executed by **SHEILA JANE SHERRELL** ('Borrower(s)') secured by a Mortgage of even date therewith executed by the Borrower(s) for the benefit of the holder of the said note, which was recorded on **April 27, 1994** in **BOOK 1994** and **PAGE 13681** on the lot(s), or parcel(s) of land described therein situated in the County of **SHELBY**, State of **ALABAMA**.

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto **MAGNA MORTGAGE COMPANY, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignee') all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

SEE EXHIBIT "A"

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the **25TH** day of **APRIL, 1997**.

**MAGNOLIA FEDERAL BANK FOR SAVINGS**

By: *Sandra Touchstone*  
**SANDRA TOUCHSTONE**  
**VICE-PRESIDENT**

**STATE OF MISSISSIPPI**  
**COUNTY OF FORREST**

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this **25TH** day of **APRIL, 1997**, within my jurisdiction, the within named **Sandra Touchstone**, who acknowledged that she is **Vice-President of Magnolia Federal Bank for Savings**, a corporation, and that for and on behalf of the said corporation, and as its act and deed she signed, executed and delivered the above and foregoing instrument, after having been duly authorized by said corporation so to do.

*Ama Fay Vigue*  
**AMA FAY VIGUE, NOTARY PUBLIC**  
**MY COMMISSION EXPIRES: 11/30/00**

Prepared by and After recording return to:  
**KEITH SCRUGGS**  
**MAGNA MORTGAGE COMPANY**  
**100 WEST FRONT STREET**  
**HATTIESBURG, MS 39401**

EXHIBIT "A"

Commence at the NW corner of the NE 1/4 of the NW 1/4 of Section 35, Township 21 South, Range 1 West; thence run South along the West line thereof for 217.42 feet to the Southerly right of way of Old Highway #25 to the point of beginning; thence continue last described course for 328.28 feet; thence 98 degrees 27 minutes 17 seconds left run Northeasterly for 248.20 feet; thence 77 degrees 08 minutes 50 seconds left run Northerly for 489.55 feet to the Southerly right of way of said Highway #25 and a curve to the right (having a central angle of 7 degrees 58 minutes 32 seconds and a radius of 2479.98 feet and a length of 345.21 feet); thence 129 degrees 05 minutes 20 seconds left to chord of said curve, run along said curve and right of way a chord distance of 344.93 feet to the point of beginning. According to survey of Thomas E. Simmons, RLS #12945, dated April 19, 1994.

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SHELBY COUNTY JUDGE OF PROBATE  
002 MEL 11.00