

This instrument was prepared by

(Name) Holliman, Shockley, & Kelly

(Address) 2491 Pelham Pkwy., Pelham, Al. 35124



This Form furnished by:

Cahaba Title, Inc.

Highway 31 South at Valleydale Rd., P.O. Box 689

Pelham, Alabama 36124

Phone (205) 868-6600

Policy Issuing Agent for

SAFECO Title Insurance Company



Inst # 1997-17568

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
COUNTY OF Shelby

} KNOW ALL MEN BY THESE PRESENTS.

That in consideration of One Hundred Eleven Thousand Five Hundred Eighty & NO/100-----Dollars

to the undersigned grantor, Tanglewood Corp. a corporation,
(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Laura M. Rice & Greg Rice, wife & husband

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in

Shelby County, Alabama

See Exhibit "A" attached hereto and made a part hereof as if set forth in full herein for the complete legal description of the property being conveyed by this instrument.

SUBJECT TO: (1) Taxes for the year 1997 and subsequent years; (2) Easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any; (3) Mineral and mining rights, if any.

\$105,980.00 of the purchase price recited above was paid from the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

Inst # 1997-17568

06/05/1997-17568
08:11 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
DOE NCO 17.00

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns; that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons

IN WITNESS WHEREOF, the said GRANTOR, by its Vice President, Rebecca B. Harris who is authorized to execute this conveyance, has hereto set its signature and seal, this the 22nd day of May 19 97

ATTEST:

Tanglewood Corp.

By Rebecca B. Harris
Rebecca B. Harris Vice President

Secretary

STATE OF Alabama
COUNTY OF Shelby

} a Notary Public in and for said County in said

I, _____ State, hereby certify that Rebecca B. Harris whose name as Vice President of Tanglewood Corp. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 22nd day of May 19 97

Form ALA-33

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: MARCH 12, 2001

Jamie Holliman
Notary Public

Exhibit "A"

Lot 44, according to the Amended Map of Amberley Woods, 6th Sector, as recorded in Map Book 22 Page 48, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

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002 MCD 17.00