

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA)
Shelby COUNTY)

LOAN NUMBER CDC 9446243007 BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$107,000.00, executed by William & Charisse Fernambucq in favor of the SOUTHERN DEVELOPMENT COUNCIL, INC..

Real Property Mortgage dated this date, executed by William and Charisse Fernambucq in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record on 3/12/1997, in Real Property Book 1997, at Page 07723, et seq. in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leases and Rents dated this date, executed by William and Charisse Fernambucq in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record on 3/12/1997, in Real Property Book 1997, at Page 07724 et seq. in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 27th day of February, 1997.

SOUTHERN DEVELOPMENT COUNCIL, INC.

BY:

(Its President)

STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, the undersigned Notary Public, in and for said County, in said State, hereby certify that M.D. BEDFORD, whose name as President of SOUTHERN DEVELOPMENT COUNCIL, INC., an Alabama corporation, is signed to the foregoing Assignment of Note and Security and who is known to me, acknowledged before me on this date that, being informed of the contents of the Assignment of Note and Security, she in her capacity as President of such corporation, with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 27th day of February, 1997.

NOTARY PUBLIC

My Commission Expires: 2-26-00

THIS INSTRUMENT PREPARED BY:
Tamara Y. Lee, Attorney at Law
Southern Development Council, Inc.
4101-C Wall Street
Montgomery, AL 36106
(800) 499-3034

03/12/1997-07723
10:53 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

06/04/1997-17504
10:25 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1997-17504

Inst # 1997-07725