

ASSIGNMENT

STATE OF ALABAMA

COUNTY OF SHELBY

FOR VALUE RECEIVED SUPERIOR MORTGAGE RESOURCES CORPORATION, #6 OFFICE PARK  
CIRCLE - SUITE 214, BIRMINGHAM, ALABAMA 35223

as Assignor, has this day transferred, sold, assigned, conveyed and set  
over to CHARTER FEDERAL SAVINGS AND LOAN ASSOCIATION, 600 THIRD AVENUE, WEST POINT,  
GEORGIA 31833 as Assignee, its successors, representatives and assigns, all

of assignor's rights, title and interest in and to that certain security  
Instrument (Mortgage, Deed of Trust etc.) executed by \_\_\_\_\_

RUSSELL W. BAGBY AND WIFE, AMY W. BAGBY

to SUPERIOR MORTGAGE RESOURCES CORPORATION

dated MAY 30, 1997, and recorded in deed book \_\_\_\_\_

1997 page 1726, in the office of the clerk of the Superior  
Court of SHELBY county, ALABAMA.

The Assignor herein specifically sells, transfers and conveys to the above  
Assignee, its successors, representatives and assigns, the aforementioned  
security instrument, the property described therein, the indebtedness  
secured thereby, together with all the rights title, interest, powers,  
options, privileges and immunities contained therein. The Assignor herein  
has this day sold and assigned to the Assignee herein the note secured by  
the aforementioned security instrument and this transfer is made to secure  
the Assignee, its successors, representative, and assigns, in the payment of  
said note.

IN WITNESS WHEREOF, the Assignor has hereunto set its hand and seal this  
30TH day of MAY, 19 97.

ASSIGNOR:

CHARTER FEDERAL SAVINGS AND LOAN ASSOCIATION  
ATTORNEY IN FACT FOR SUPERIOR MORTGAGE  
RESOURCES CORPORATION:

Signed, sealed and delivered  
in the presence of:

Vicki L. Bridges  
Unofficial Witness

By:

Ken Gatlin  
Title KEN GATLIN, AS ITS VICE PRESIDENT

Phillip Lloyd Hammond  
Notary Public

Attest:

William C. Gladden  
Title: WILLIAM C. GLADDEN, SECRETARY

My commission expires:  
MY COMMISSION EXPIRES FEBRUARY 19, 1998.

(NOTARY SEAL)

(CORPORATE SEAL)

Inst # 1997-17217

06/03/1997-17217  
10:38 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MEL 8.50

Inst # 1997-17217