

# LANDLORD'S WAIVER AND CONSENT

Prepared by:  
Anita Wright  
Regions Bank  
P.O. Box 1203  
Montg., AL 36102

Martin G. Malizio

(Landlord)

117 Hicks Dr.

(Address)

Helena, AL 35080

(City & State)

May 14, 1997

(Date)

TO: Regions Bank

LESSOR

Inst # 1997-16166

Whereas the above lessor has entered into a lease contract with Martin G. Malizio dba MGM Machining (Lessee), dated \_\_\_\_\_  
for the rental of (1) Bridgeport Torq-Cut 22 S/N TC22-523

(Full description of rented items)

hereinafter referred to as the "Equipment" now or to be installed or kept at:

117 Hicks Avenue Helena, Alabama

(Full local address of equipment location, including city & state)

the undersigned landlord of the said premises, in consideration of the said contract and the delivery of said "Equipment" to the Lessee by these presents, consents to said installation and does waive and relinquish unto the Lessor and assigns, all right of levy for rent or mortgage payments and all claims and demands of every kind against the said "Equipment" now or to be installed under said contract. This waiver is to continue until full compliance by the lessee with all the terms and conditions of said contract. The undersigned landlord also disclaims any ownership or other interest in subject equipment and in other equipment that may be added from time to time, even though said equipment may become attached to the real (immovable) property or become a fixture or component part thereof. The undersigned agrees that said "Equipment" shall not become part of the real estate (immovable property) owned by landlord and may be removed or repossessed by the Lessor and assigns at any time without any liability to Lessor.

WITNESS my (our) hand(s) the day and year above written.

Landlord:

*Martin G. Malizio*

Signed, sealed and delivered in the presence of:

*[Signature]*  
Witness

*Susan March Phillips*  
Notary Public

Date Witnessed by Notary: May 14, 1997

My Commission Expires: MY COMMISSION EXPIRES APRIL 27, 1999

*Kelly B. Vansandt*  
Witness

05/23/1997-16166  
11:29 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
WAIVER-LAND  
5/981 SNA 8.50