

Inst # 1997-15502

214346 *NSI*  
STATE OF ALABAMA )  
COUNTY OF SHELBY )

ASSIGNMENT OF MORTGAGE

For the sum of One Hundred and No/100 Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **NEW SOUTH FEDERAL SAVINGS BANK**, a Federally Chartered Savings Bank, does hereby grant, bargain, sell, convey, assign and deliver unto **PRINCESS ANNE BANK**, 641 Lynnhaven Parkway, Virginia Beach, VA 23452, a Virginia banking corporation, its successors and assigns, that certain mortgage executed by **GARRETT L CANNON, III.** and **DEBBIE DUQUE CANNON** to **COATS & COMPANY, INC.**, in the principal sum of \$80,700.00 dated 07/21/94 and filed for record in the Office of the Judge of Probate of **SHELBY County, Alabama**, on: 7-25-94 Book: 1994 Page: 23252, together with the debt thereby secured, the Note therein described, and all interest of the undersigned in and to the lands and property conveyed by said mortgage.

*also re-recorded in Book 1994 Pg# 24827*

TO HAVE AND TO HOLD unto the said **PRINCESS ANNE BANK**, a Virginia banking corporation, its successors and assigns forever. *8-8-94*

IN WITNESS WHEREOF the said **NEW SOUTH FEDERAL SAVINGS BANK** has caused this instrument to be executed in its name by **RENA BROADHEAD**, its Assistant Vice President, and its corporate seal is hereby affixed and attested by **LOLA CANNADY**, Assistant Secretary to the corporation, both of whom are thereunto duly authorized, this ninth day of December, 1996.

**NEW SOUTH FEDERAL SAVINGS BANK**,  
a Federally Chartered Savings Bank

ATTEST:

*Lola Cannady*  
**LOLA CANNADY**  
Its Assistant Secretary.

By: *Rena Broadhead*  
**RENA BROADHEAD**  
Its Assistant Vice President

(SEAL)

STATE OF ALABAMA )  
JEFFERSON COUNTY )

I, the undersigned, a Notary Public for the State of Alabama at Large, hereby certify that **RENA BROADHEAD** and **LOLA CANNADY**, whose names as Assistant Vice President and Assistant Secretary, respectively, of **NEW SOUTH FEDERAL SAVINGS BANK**, a Federally Chartered Savings Bank, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this ninth day of December, 1996.

This instrument prepared by  
**LOLA CANNADY**  
c/o New South Federal Savings Bank  
1900 Crestwood Blvd.  
Birmingham, AL 35210

*Betty Jo Bush*  
**BETTY JO BUSH**  
Notary Public  
State of Alabama at Large  
My Commission Expires: 11/07/98

ALABAMA 10/96

Inst # 1997-15502

05/19/1997-15502  
11:09 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MEL 8.50