

ASSIGNMENT OF DEED OF TRUST/MORTGAGE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the undersigned, REPUBLIC MORTGAGE CORPORATION does hereby grant, bargain, sell, convey and assign unto MAGNA FUNDING CORPORATION, all of its right, title and interest in and to that certain Deed of Trust/Mortgage executed by MATTHEW V. STITT AND MARILYN D. STITT, HUSBAND AND WIFE, AS JOINT TENANTS, Trustee, for the use and benefit of the undersigned, which Deed of Trust/Mortgage appears of record in the office of the Register of Deeds, Volume, Page, County of SHELBY, State of ALABAMA, and also all of its right, title, and interest in and to said Deed of Trust/Mortgage and the lands described therein, together with the indebtedness secured thereby in the original principal amount of \$ 125,900.00.

Inst # 1997-15076

LEGAL DESCRIPTION: Lot 6, according to Navajo Hills, 7th Sector, as recorded in Map Book 7, Page 95, in the Probate Office of Shelby County, Alabama.

Inst # 1997-15075

WITNESS the signature of the duly authorized officer of the Corporation, this the 8th day of May 1997.

REPUBLIC MORTGAGE CORPORATION

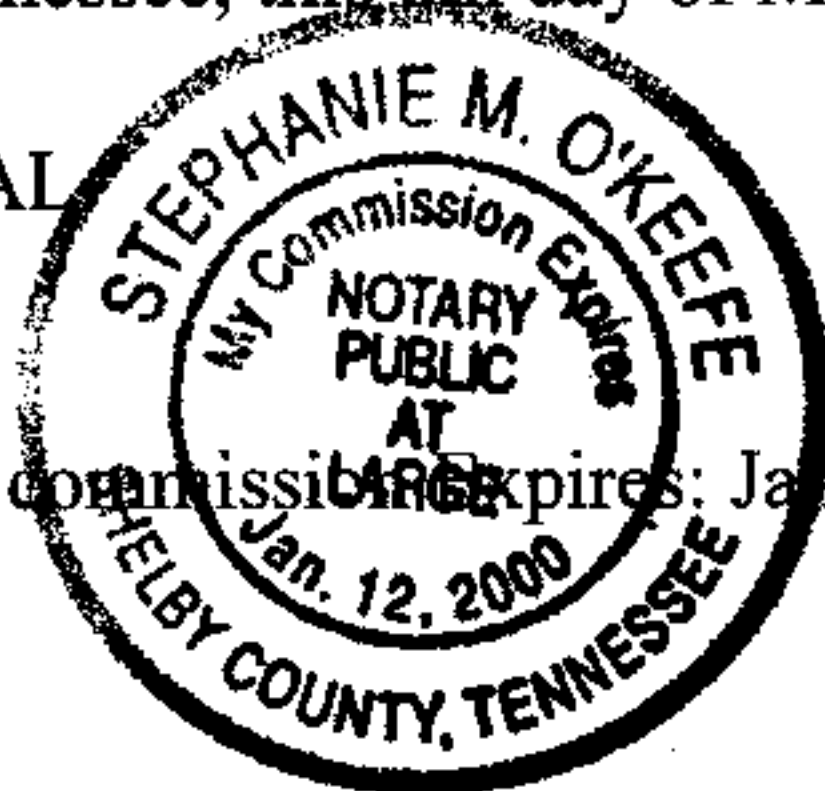
By: Dianne Magsig
Dianne Magsig
Executive Vice President

State of Tennessee}
County of Shelby }

BEFORE ME, the undersigned, a Notary Public, within and for said County and State, at Memphis, Tennessee, duly commissioned and qualified, personally appeared Dianne Magsig, with whom I am personally acquainted, and who upon oath acknowledged herself to be the Executive Vice President of Republic Mortgage Corporation, the assignor; and that she as such Executive Vice President being duly authorized so to do, executed and delivered the foregoing instrument for the purposes therein contained by said Dianne Magsig subscribing thereto the name of the corporation, by herself as Executive Vice President on the day and year therein mentioned.

WITNESS my hand and Notarial Seal at my office in said Shelby County at Memphis, Tennessee, this 8th day of May 1997.

SEAL



My commission expires: January 12, 2000

Inst # 1997-15076
Stephanie M. O'Keefe, Notary Public.

05/14/1997-15076
12:31 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50