

INDEX AT:

ASSIGNMENT of MORTGAGE

Loan#: 904901928
STATE OF ALABAMA
COUNTY OF SHELBY

Inst # 1997-14795

05/12/1997-14795
02:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00
002 REL

KNOW ALL MEN BY THESE PRESENTS:

That **MAGNOLIA FEDERAL BANK FOR SAVINGS, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note dated **August 30, 1987** and executed by **MICHAEL P. HANDLEY AND LILLIE E. HANDLEY** ('Borrower(s)') secured by a Mortgage of even date therewith executed by the Borrower(s) for the benefit of the holder of the said note, which was recorded on **September 09, 1987** in **BOOK 149** and **PAGE 983** on the lot(s), or parcel(s) of land described therein situated in the County of **SHELBY**, State of **ALABAMA**.

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto **MAGNA MORTGAGE COMPANY, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignee') all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

Beneficiary: **CARDINAL HOMES INC.**

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the **9TH** day of **APRIL, 1997**.

MAGNOLIA FEDERAL BANK FOR SAVINGS

By: *Sandra Touchstone*
SANDRA TOUCHSTONE
VICE-PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF FORREST

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this **9TH** day of **APRIL, 1997**, within my jurisdiction, the within named **Sandra Touchstone**, who acknowledged that she is **Vice-President of Magnolia Federal Bank for Savings**, a corporation, and that for and on behalf of the said corporation, and as its act and deed she signed, executed and delivered the above and foregoing instrument, after having been duly authorized by said corporation so to do.

Ama Fay Vigue
AMA FAY VIGUE, NOTARY PUBLIC
MY COMMISSION EXPIRES: 11/30/00

Prepared by and After recording return to:
KEITH SCRUGGS
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401

Exhibit "A"

A parcel of land situated in the southwest corner of the NW 1/4 of the NE 1/4 of Section 5, Township 18 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Begin at the SW corner of NW 1/4 of the NE 1/4 of Section 5, Township 18 South, Range 1 East, Shelby County, Alabama, and run in a northerly direction along the west line of said 1/4 Section a distance of 250.00 feet to a point; thence turn an interior angle of 90 degrees 21 minutes 20 seconds and then run to the right in an easterly direction a distance of 275.00 feet to a point; thence turn an interior angle of 89 degrees 38 minutes 40 seconds and then run to the right in a southerly direction a distance of 250.00 feet to a point on the south line of said 1/4 section; thence turn an interior angle of 90 degrees 21 minutes 20 seconds and then run to the right in a westerly direction a distance of 275.00 feet, more or less to the point of beginning of the herein described Tract 12, less and except any portion of subject property lying within the right of way of the County Road set out on the survey of Older G. Webb dated October 2, 1987. Being Tract 12, according to Survey made by A. Frazier Christensen and June 21, 1977.

Inst # 1997-14795

05/12/1997-14795
02:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11:00 AM
002 MEL

Inst # 1997-14795

05/12/1997-14795
02:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11:00 AM
002 MEL