MORTGAGE-

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

SHELBY

Nancy S. Butler, unmarried .

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Tommy Morris

(hereinafter called "Mortgagee", whether one or more), in the sum Thirty-Two Thousand Five Hundred and no/100-----Plus interest Promissory Note of this date executed simultaneously herewith. (\$ 32,500.00

Inst # 1997-14373

05/08/1997-14373 09:24 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Nancy S. Butler, unmarried

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following SHELBY described real estate, situated in

One lot on the West side of Main Street, in the Town of Columbiana, Alabama, described as follows: Commence at an iron stob on the North line of the Old Court House Square where the said line intersects the West margin of the side walk on the West side of Main Street, said point also being the SE corner of a building now situated on the corner lot fronting on said Old Court House Square and Main Street, and formerly occupied by Horn Chevrolet Company, on the West side of Main Street; run thence North along the West margin of the side walk on the West side of said Main Street, a distance of 43 feet to a point, being the center of the South wall of the building now located upon the lot herein conveyed and hereinafter described, said last named point being the point of beginning of the lot conveyed herein, and from said last named point continue North and along the West margin of said side walk a distance of 53 feet and 3 inches to and including the North wall of the building located on said lot; run thence to the left at an angle of 90 degrees and along said wall, West a distance of 90 feet to and including the West wall of said building; run thence to the left at an angle of 90 degrees and including the West wall of said building, a distance of $5\bar{3}$ feet and 3 inches to and including onehalf of the South wall of said building now located on said lot; run thence to the left at an angle of 90 degrees to the left a distance of 90 feet, more or less, to the point of beginning of the lot herein conveyed, said lot being a part of Lot No. 10, according to the Original Map of the Town of Columbiana, as drawn and shown in Deed Book K, on Page 514, in the Office of the Judge of Probate of Shelby County, Alabama; also, further known as Lots Nos. 14 and 15, according to W.J. Horsley's Map of the Town of Columbiana, Alabama, and being a part of the SE 1/4 of the NE 1/4 of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama. LESS AND EXCEPT conveyance to Town of Columbiana by quit claim deed recorded July 11, 1963 in the Probate Office of Shelby County, Alabama in Deed Book 227, Page 282.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

Form ALA 35

F.N. B.S.C. To Have And To Hold the above granted property unto the said Mortgages, Mortgages's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposd legally upon said premises, and should default be made in the payment of same, the said Mortgages may at Mortgages's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against or damage by firs, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the loss or damage by firs, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgages, with loss, if any, payable to said Mortgages, as Mortgages's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgages; and if undersigned fail to keep said property insured as above specified, or fail to deliver and renewal of said policies to said Mortgages, then the said Mortgages, or assigns, may at Mortgages's option insure said property for said sum, for insurance policies to said Mortgages, then the said Mortgages, or assigns, and better to said Mortgages for taxes, assessments or insurance, shall become a debt to said Mortgages or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgages, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgages or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgages or assigns, or should said indebtedness hereby secured. or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of haid Mortgages or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage in aubject to foreclosure as now provided by law in case of past due mortgages, and said Mortgages, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgages, agents or assigns deem best, in front of the Court House door of said County. (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor, and

undersigned further agree to pay a reasonable attorney's fee to said Mortgages or assigns, for the foreclosure of this mortgage in Chancer v should the same be so foreclosed, said fee to be a part of the debt hereby secured. IN WITNESS WHEREOF the undersigned Nancy S. Butler, unmarried have hereunto set her signature and seal, this 7thday of May 1997 Buttle (SEAL) SEAL) (SEAL) (SEAL) ALABAMA THE STATE of SHELBY COUNTY , a Notary Public in and for said County, in said State, the undersigned authority hereby certify that Nancy S. Butler, unmarried known to me acknowledged before me on this day, whose name 18 signed to the foregoing conveyance, and who executed the same voluntarily on the day the same bears date. that being informed of the contents of the conveyance Given under my hand and official seal this 7th day of COUNTY , a Notary Public in and for said County, in said State. hereby certify the a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation , 19 Given under my hand and official seal, this the day of , Notary Public

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GE

MORTG

Recording Fee \$
Deed Tax \$

This form

HARRISON, CO

P. O. Box 557 Columbiana, Alabama 35051