

SATISFACTION OF MORTGAGE

CC LN. 357032-2

KNOW ALL MEN BY THESE PRESENTS:

That CHEVY CHASE BANK, F.S.B. a corporation existing under the laws of the State of Maryland the owner and holder of a certain mortgage deed executed by Sherman W Lott and Myra G Lott to NORWEST MORTGAGE, INC. bearing the date of October 19, 1992, recorded in the official record, BOOK , PAGE , INSTRUMENT NO. 1992-24220, in the office of the Clerk of the Circuit Court of SHELBY County, State of Alabama, securing that certain note in the principal sum of \$ 107,910.00 ONE HUNDRED SEVEN THOUSAND NINE HUNDRED TEN AND 00/100 Dollars and certain promises and obligations set forth in said mortgage deed upon the property situate in said State and County described as follows, to-wit:

Inst # 1997-14023

SEE ATTACHED

hereby acknowledges full payment and satisfaction of said note and mortgage deed, and surrenders the name of said and hereby directs the Clerk of the said Circuit Court to cancel the same of record.

05/06/1997-14023
09:18 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
13.50

IN WITNESS WHEREOF the said corporation has caused these presents to be executed in its name, and its corporate seal to be hereunto affixed by its proper officers thereunto duly authorized on April 05, 1997.

Signed, sealed and delivered
in the presence of --

Attest.

Jeffrey R. Huston
Assistant Vice President

Witness:

Laura A. Callaway

CHEVY CHASE BANK, F.S.B.

By

Joseph P. Eger
Assistant Vice President

Lott/Prack 9062

Commence at the Southwest corner of the Northwest 1/4 of the Northeast 1/4 of Section 24, Township 21 South, Range 3 West; thence run Northwardly along the West line thereof for a distance of 488.02 feet (Deed), 488.58 feet (Meas.); thence turn an angle to the right of 109 degrees 52 minutes 04 seconds (Deed), 109 degrees 50 minutes 46 seconds (Meas.) for a distance of 413.62 feet to the point of beginning of Lot 3 of Dogwood Forest, an unrecorded subdivision, more particularly described as follows:

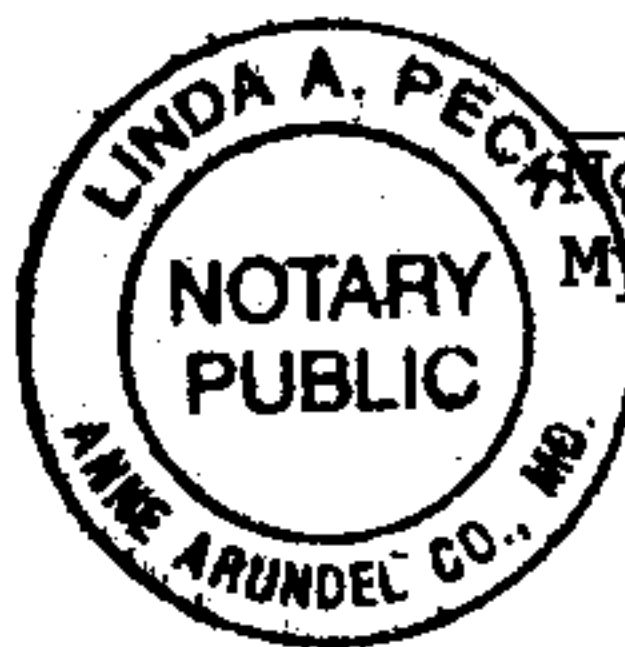
Continue along the last described course for a distance of 439.27 feet to the Westerly right of way line of Chestnut Drive; thence turn an angle to the left 67 degrees 58 minutes 51 seconds and run along said right of way for a distance of 237.14 feet; thence turn an angle to the left of 90 degrees 00 minutes 00 seconds for a distance of 407.25 feet; thence turn an angle to the left of 90 degrees 00 minutes 00 seconds for a distance of 401.81 feet to the point of beginning.

ACKNOWLEDGEMENT

State of Maryland
County of ANNE ARUNDEL

I HEREBY CERTIFY that on this day, before me, an officer duly
duly authorized in the State and County aforesaid to take
acknowledgements personally appeared JOSEPH P. EGER well
known to me to be the ASSISTANT VICE PRESIDENT of
CHEVY CHASE BANK, F.S.B., a corporation and that they severally
acknowledged executing the same in the presence of two subscribing
witnesses freely and voluntarily under authority duly vested in
them by said corporation and that the seal affixed thereto
is the true corporate seal of said corporation.

WITNESS my hand and official seal this April 05, 1997.



Linda A. Peck
Notary Public: LINDA A. PECK
My Commission Expires: 05-01-98

Prepared By:
Chevy Chase Bank F.S.B.,
6151 Chevy Chase Drive
Laurel, MD 20707

RE018/RA4

Inst # 1997-14023

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SHELBY COUNTY JUDGE OF PROBATE
003 MCD 13.50