

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 11th day of February 1997 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Augusta W. Cash and husband, Ralph E. Cash (with a maximum line of \$40,000.00 available to draw and being amended and increased to \$190,000.00) to Regions Bank (formerly First Alabama Bank) recorded in Real Volume 115, Page 46 in the probate office of Shelby County, Alabama, being more particularly described as follows:

SEE EXHIBIT "A"

WHEREAS, First Federal of Alabama F.S.B. holds a mortgage loan to Ralph E. Cash and wife Augusta W. Cash filed for record 12-15-92, recorded in Instrument #1992-30095, in the Probate office of Shelby County, Alabama in the amount of \$95,000.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, First Federal of Alabama F.S.B. as a condition for making a mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of First Federal of Alabama F.S.B and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by First Federal of Alabama F.S.B. to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with First Federal of Alabama F.S.B., that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of First Federal of Alabama F.S.B., which was granted by Ralph E. Cash and wife, Augusta W. Cash, and recorded in Instrument No. 1992-30095 in the Probate Office of Shelby County, which encumbers the above described property provided, however that this subordination is limited to the amount of \$95,000.00.


IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Inst # 1997-13984


05/05/1997-13984
02:46 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 13.50

Inst # 1997-13984

Signed, sealed and delivered
in the presence of:



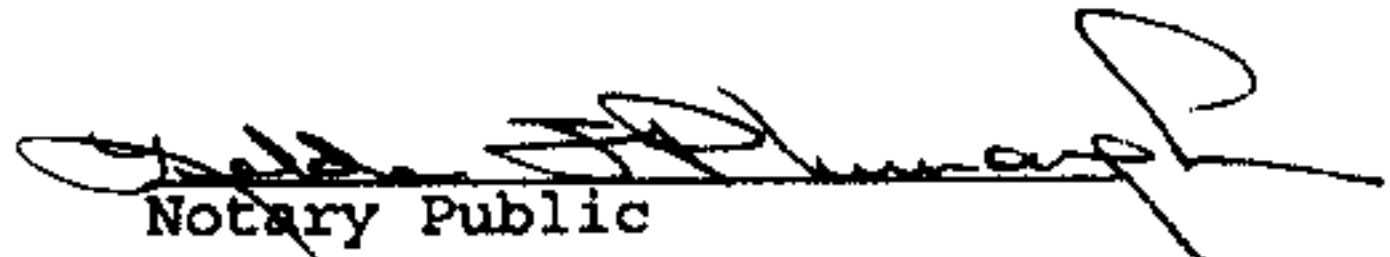
REGIONS BANK

BY: 
Charles G. Allen
Senior Vice President

STATE OF ALABAMA

COUNTY OF JEFFERSON

The foregoing instrument was acknowledged before me this the 11th day of February, 1997 by Charles G. Allen, Senior vice President of Regions Bank (formerly First Alabama Bank), Commercial Loan Department, on behalf of the bank.


Notary Public

My Commission Expires: 2/2/99

EXHIBIT "A"

All of Lot 24-A and a part of Lot 25-A, Resurvey of Lots 24 and 25; Third Addition to Riverchase Country Club Residential Subdivision as recorded in the Office of the Judge of Probate Shelby County, Alabama, in Map Volume 7, page 146; said part of Lot 25-A being more particularly described as follows:

From the most northerly corner of said Lot 24-A (being a common corner with Lot 25-A) run in a southeasterly direction along the common line between lots 24-A, and 25-A for a distance of 57.33 feet to the point of beginning, thence turn an angle to the left of 3 degrees 49' and run in an easterly direction for a distance of 35.05 feet, thence turn an angle to the right of 6 degrees 59' 30" and run in a southeasterly direction for a distance of 42.05 feet, thence turn an angle to the left of 9 degrees 12' 08" and run in an easterly direction for a distance of 42.22 feet, thence turn an angle to the left of 35 degrees 55' 46" and run in a northeasterly direction for a distance of 60.74 feet, thence turn an angle to the right of 15 degrees 00' 45" and run in an easterly direction for a distance of 51.61 feet, more or less, to the most easterly corner of Lot 25-A, thence turn an angle to the right and run in Southwesterly direction along the common line of said Lots 24-A and 25-A for a distance of 117.22 feet to a common corner of said Lots 24-A and 25-A, thence turn an angle to the right and run in a northwesterly direction along the common line of said Lots 24-A and 25-A for a distance of 114.95 feet, more or less, to the point of beginning.

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