ALABAMA

COUNTY OF

SHELBY

LOAN NO I:

5019500

LOAN NO 2:

INVESTOR:

POOL NO:

ASSN15

Inst + 1997-13442

WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc. 3150 Bristol Street, Suite 250 Costa Mesa, CA 92626 Prepared By Evelia Barba

05/01/1997-13442 11113 AM CERTIFIED SHELDY COUNTY MAKE OF PICE DOI HEL

[Space Above This Line For Recorder's Use]

Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned as Beneficiary ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to FIRST UNION NATIONAL BANK OF NORTH CAROLINA

301 S. COLLEGE STREET, CHARLOTTE, NC 28288

("Assignee") all beneficial interest under that certain mortgage dated

September 26, 1996

executed by

JOHN R. BRASHER AND CHERYL O. JONES BRASHER, HUSBAND AND WIFE

Mortgagor, to

FIRST UNION HOME EQUITY BANK, N.A.

CONS-14 0361 CHARLOTTE, NC 28288

Mortgagee, and

Instrument No. recorded as

1996-32879

10/3/96

Book in

on

, of Official Records in the office of the County Clerk of

SHELBY

Page County, Alabama as described in said mortgage.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

10/3/96 Dated:

FIRST UNION HOME EQUITY BANK, N.A.

1000 LOUIS ROSE PLACE, CHARLOTTE, NC 28262-8546

M.J. FROELICK

VICE PRESIDENT

LYNN R. BROWN

ASSISTANT SECRETARY

STATE OF

NORTH CAROLINA

SS

COUNTY OF

On

MECKLENBURG

, before me,

ELAINE DILLON

personally appeared

M.J. FROELICK and LYNN R. BROWN

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/ her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Raine Sillow

NOTARY PUBLIC

ELAINE DILLON

My commission expires 7/19/97

Prepared By:

Evelia Barba, Principal PSI

3150 Bristol Street, Suite 250, Costa Mesa, CA 92626

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