

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned _____

MAGNOLIA FEDERAL BANK FOR SAVINGS

100 WEST FRONT STREET

HATTIESBURG, MS 39401-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property) mortgage executed by BILLY RAY PICKENS

DEBORAH H PICKENS

which said mortgage was recorded in the office of the Judge of Probate Court of SHELBY County, ALABAMA

Book No, 365

, Page No, 199

(refilled in _____ Page _____)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART

, has caused these presents to be executed this 16th day of April, 19 97.

MAGNOLIA FEDERAL BANK FOR SAVINGS

Shannon Stuart

SHANNON STUART

ASSISTANT VICE PRESIDENT

Inst # 1997-12848

CORPORATE ACKNOWLEDGMENT

STATE OF MISSISSIPPI)
COUNTY FORREST)

04/23/1997-12848
12:16 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MC3 1.30

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that _____

SHANNON STUART

whose name as ASSISTANT VICE PRESIDENT

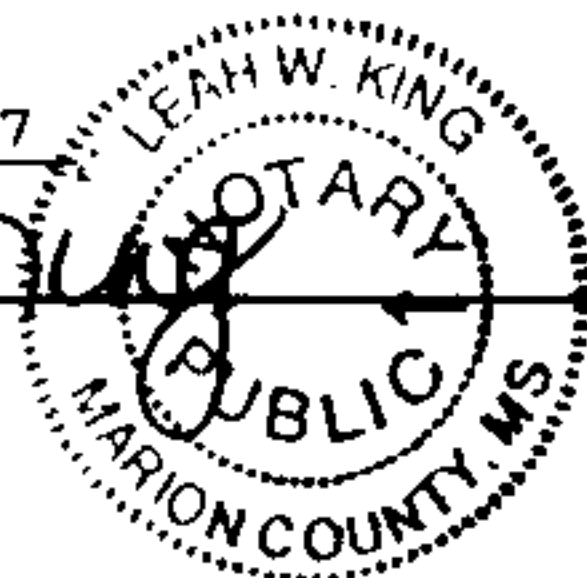
of MAGNOLIA FEDERAL BANK FOR SAVINGS

a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 16th day of April, 19 97

My Commission Expires: 02/02/1999

Leah W. King
Notary Public
LEAH W. KING



Prepared by and return to:

JESSICA TULLIS
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 7295405608
Name: BILLY R PICKENS
Payoff Date: 03/27/1997
Employee ID: 2878

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