

17-276

REAL ESTATE LIEN ASSIGNMENT-11550

STATE OF ALABAMA
COUNTY OF SHELBY

02:54 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCB 8.50

KNOW ALL MEN BY THESE PRESENTS THAT MID SOUTH MORTGAGE, INC. D/B/A THE MORTGAGE SOURCE (THE "TRANSFEROR", WHETHER ONE OR MORE) FOR AND IN CONSIDERATION OF THE SUM OF FIFTEEN THOUSAND AND NO/100THS (\$ 15,000.00)

PAID TO THE TRANSFEROR BY NEW SOUTH FEDERAL SAVINGS BANK (THE "TRANSFEREE") THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DOES HEREBY TRANSFER, SET OVER AND ASSIGN UNTO THE TRANSFEREE, THAT CERTAIN PROMISSORY NOTE FOR FIFTEEN THOUSAND AND NO/100THS (\$ 15,000.00) DATED 3/24/97

MADE BY JEFFREY S. CAPLE AND PATRICIA A. CAPLE, HUSBAND AND WIFE BEING PAYABLE TO MID SOUTH MORTGAGE, INC. D/B/A THE MORTGAGE SOURCE OR ORDER.

AND, FOR THE SAME CONSIDERATION, THE TRANSFEROR DOES HEREBY TRANSFER, SET OVER AND ASSIGN UNTO THE TRANSFEREE THAT CERTAIN MORTGAGE (THE "LIEN") FROM JEFFREY S. CAPLE AND PATRICIA A. CAPLE, HUSBAND AND WIFE TO MID SOUTH MORTGAGE, INC. D/B/A THE MORTGAGE SOURCE DATED THE 24TH DAY OF MARCH, 1997, RECORDED IN REAL PROPERTY BOOK 1997, PAGE 1549, OF THE RECORDS IN THE OFFICE OF THE JUDGE OF PROBATE COURT, SHELBY COUNTY, ALABAMA, WHICH SECURES THE PAYMENT OF THE AFORESAID NOTE.

AND, THE TRANSFEROR DOES HEREBY REMISE, RELEASE AND QUITCLAIM UNTO THE TRANSFEREE ALL OF THE RIGHT, TITLE AND INTEREST OF THE TRANSFEROR IN AND TO THE PREMISES AND PROPERTY DESIGNATED IN THE LIEN, IT BEING THE INTENTION OF THE UNDERSIGNED TO TRANSFER TO THE TRANSFEREE THE SAID DEBT AND THE NOTE WHICH EVIDENCES THE SAME AND SAID SECURITY THEREFOR.

AND, THE TRANSFEROR REPRESENTS AND WARRANTS TO THE TRANSFEREE THAT (I) THE LIEN HAS NOT BEEN AMENDED, (II) THAT THERE HAVE BEEN NO DEFAULTS UNDER THE LIEN, (III) THAT THE TRANSFEROR HAS MAKE NO PRIOR ASSIGNMENTS OF THE LIEN (IV) THAT THE TRANSFEROR HAS GOOD AND LAWFUL RIGHT TO ASSIGN THE SAME, (V) THAT THERE ARE NO LIENS SUPERIOR TO THE LIEN EXCEPT: () NONE OR (X) FIRST LIEN

FROM LASALLE HOME MORTGAGE CORP.

TO JEFFREY S. CAPLE AND PATRICIA A. CAPLE WHICH THE TRANSFEROR WARRANTS THE UNPAID BALANCE ON SUCH DEBT TO BE NO MORE THAN \$ 122,200.00 (VI) THAT ALL DISCLOSURES AND NOTICES REQUIRED BY THE FEDERAL CONSUMER CREDIT PROTECTION ACT AND BY THE REGULATIONS OF THE BOARD OF GOVERNORS PROMULGATED PURSUANT THERETO HAVE BEEN PROPERLY MADE AND GIVEN IN REGARD TO THE LIEN AND (VII) THAT ALL OTHER LAWS, RULES AND REGULATIONS APPLICABLE TO THE LIEN HAVE BEEN FULLY AND FAITHFULLY COMPLIED WITH.

THE TRANSFEROR HEREBY WARRANTS THE UNPAID BALANCE OF SAID NOTE TO BE NOT LESS THAN \$ 15,000.00

IN WITNESS WHEREOF, THE TRANSFEROR HAS EXECUTED THIS ASSIGNMENT, AND SET THE TRANSFEROR'S HAND AND SEAL ON THIS 24TH DAY OF MARCH, 19 97.


BY: T.S. KOSTOPOULOS
ITS: PRESIDENT

STATE OF ALABAMA
COUNTY OF SHELBY

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN SAID STATE, HEREBY CERTIFY THAT T.S. KOSTOPOULOS WHOSE NAME AS PRESIDENT OF MID SOUTH MORTGAGE, INC. D/B/A THE MORTGAGE SOURCE SIGNED TO THE FOREGOING INSTRUMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGE BEFORE ME ON THIS DAY, THAT BEING INFORMED OF THE CONTENTS OF THE CONVEYANCE, HE IN HIS CAPACITY AS SUCH OFFICER EXECUTED THE SAME VOLUNTARILY ON THE DAY THE SAME BEARS DATE, WITH FULL AUTHORITY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND SEAL THIS 24TH DAY OF MARCH 19 97.


NOTARY PUBLIC
MY COMMISSION EXPIRES: 1-11-00

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SHELBY COUNTY JUDGE OF PROBATE
8.50