

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned _____

MAGNOLIA FEDERAL BANK FOR SAVINGS

100 WEST FRONT STREET

HATTIESBURG, MS 39401-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property) mortgage executed by JOHN T PILGREEN

DORCAS S PILGREEN

which said mortgage was recorded in the

office of the Judge of Probate Court of SHELBY

County, ALABAMA

Book No, 384, Page No, 53 (refiled in _____ Page _____.)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART

, has caused

these presents to be executed this 1st day of April, 19 97.

MAGNOLIA FEDERAL BANK FOR SAVINGS

Shannon Stuart

SHANNON STUART

ASSISTANT VICE PRESIDENT

Inst # 1997-10735

04/07/1997-10735
11:39 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD

CORPORATE ACKNOWLEDGMENT

STATE OF MISSISSIPPI)
COUNTY FORREST)

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that _____

SHANNON STUART whose name as ASSISTANT VICE PRESIDENT

of MAGNOLIA FEDERAL BANK FOR SAVINGS

a corporation, is signed to the

foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 1st day of April, 19 97.

My Commission Expires: 02/02/1999

Leah W. King
Notary Public
LEAH W. KING

Prepared by and return to:

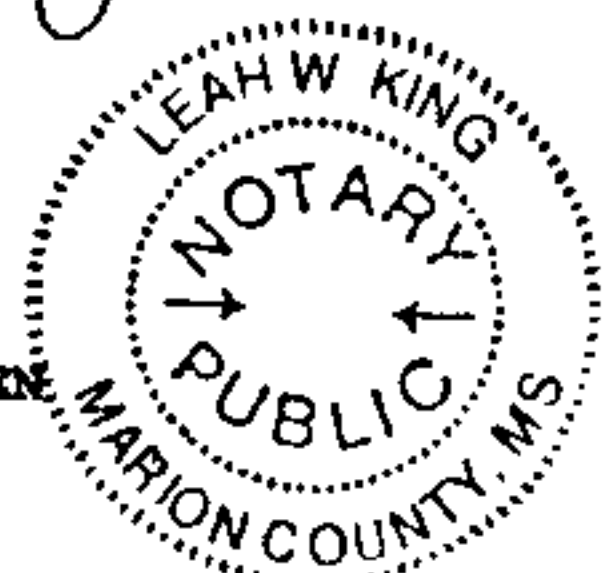
CAROLYN SCOGGINS
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 5010001773

Name: JOHN T PILGREEN

Payoff Date: 03/10/1997

Employee ID: 2690



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