

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

F-0162

☐ The Debtor is a transmitting utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

COLONIAL BANK
ONE COMMERCE STREET
MONTGOMERY, AL. 36104

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

BAMA WOOD, INC.
P. O. BOX 655
WETUMPKA, AL. 36092

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Colonial Bank

ONE COMMERCE STREET
MONTGOMERY, AL. 36104

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

ONE TIMBER DEED DATED FEBRUARY 19, 1997 IN THE AMOUNT OF \$4,900.00
LOCATED IN SHELBY COUNTY.

SEE EXHIBIT A ATTACHED FOR LEGAL DESCRIPTION

NOTE# 11137

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed
to this state.
☐ which is proceeds of the original collateral described above in which a security interest is
perfected.
☒ acquired after a change of name, identity or corporate structure of debtor
as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ 4,900.00

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross
indexed in the real estate mortgage records (Describe real estate and if debtor does not have
an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

(1) FILING OFFICER COPY — ALPHABETICAL
(2) FILING OFFICER COPY — NUMERICAL

(3) FILING OFFICER COPY — ACKNOWLEDGEMENT
(4) FILE COPY — SECOND PARTY(S)

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State of Alabama

EXHIBIT A

ONE TIMBER DEED DATED FEBRUARY 19, 1997 IN THE AMOUNT OF \$4,900.00
LOCATED IN SHELBY COUNTY.

ALL THAT PART OF THE SE1/4 OF SECTION 15, TOWNSHIP 22, RANGE 1
WEST, LYING SOUTH OF THE SHELBY-CALERA PUBLIC ROAD, CONTAINING 17
ACRES, MORE OR LESS. LESS 1 ACRE ON THE WEST SIDE OF PROP.

P. O. Box 655

Westumpka, AL 36092-0655

TIMBER DEED

STATE OF ALABAMA, COUNTY OF

Shelby

13.50

KNOW ALL MEN BY THESE PRESENTS: that for and in consideration of the sum of Four Thousand
Nine Hundred & 00/100 Dollars (\$ 4,900 =) cash to US in hand
paid by BAMA WOOD, INC., a corporation, hereinafter called "Buyer," the receipt of which is hereby acknowledged and
the further sum of _____ Dollars,

(\$ _____) per cord (delete when not sold per cord), the undersigned, Odell Higgins
and spouse, Lela Frances W. Higgins hereinafter called "Seller,"
have granted, bargained, sold, and conveyed and by these presents do grant, bargain, sell and convey to the said Buyer,
all of the timber and trees (whether logs, pulpwood, or tops) both standing and fallen of the following kind and
description:

All Merchantable Pine & Hardwood Less 3 Trees
Marked by Odell Higgins

which are situated and being on the following described land in Shelby County, Alabama, to-wit:

All that Part of the SE 1/4 of Section 15, Township 22, Range 1
West, lying South of the Shelby-Colona Public Road, containing
17 Acres, more or less. Less 1 acre on the west side of prop. (see
attached deed.)

Inst # 1997-05493

02/21/1997-05493
08:48 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCD 13.50

To HAVE AND TO HOLD unto the said Buyer, its successors, transferees, and assigns, forever, together with the free right of ingress
and egress over said land and any adjoining land of the Seller for the purposes of cutting and removing and handling said timber and the
free right to construct thereon roadways and operate machinery and equipment thereon for such purposes.

The rights and privileges herein conveyed and given are granted for a period of 12 months from the date hereof and after
said time all timber and trees hereby conveyed which remain standing and uncut on said lands shall revert to the Seller.

In the event part of the consideration is per cord, Buyer shall pay Seller for timber shown on said company scale tickets promptly
upon receipt of same and shall furnish Seller with the original scale tickets. If sale is not per cord, payments other than cash paid herewith
shall be as follows:

The Seller covenants with the Buyer that he is seized of an indefeasible fee simple title to said property and rights, powers, and
privileges and has good right to convey same to Buyer; that they are free from all encumbrance and that he will warrant and defend
the same to Buyer against the lawful claims of all persons.

The Buyer shall be liable for damage to fences or crops of the Seller caused by the Buyer in removing said timber.

This writing contains the complete agreement and oral agreements in connection herewith shall not be binding on either party.

WITNESS our hands and seals this 19th day of Feb., 1997.

ATTEST:

[Signature]
[Signature]

[Signature] (L. S.)

[Signature] (L. S.)

STATE OF ALABAMA, COUNTY OF _____

I, _____, a Notary Public in and for said County in said State, hereby cer-
tify that _____ whose name _____ signed to the foregoing conveyance,
and who _____ known to me, acknowledge before me, on this day, that, being informed of the contents of this con-
veyance, _____ executed the same voluntarily on the day the same bears date.

Given under my hand this _____ day of _____, 19____.

Notary Public

03/26/1997-09240
10:44 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NCD 25.35

Inst # 1997-05493