

RELEASE OF MORTGAGE BY OWNER

WHEREAS, by Mortgage dated the 8TH day of MARCH, 1996, and recorded in SHELBY County, ALABAMA, of record under INSTRUMENT # 1996-07911, TIMOTHY FERGUSON AND WIFE, JANETTE FERGUSON mortgaged the real estate described therein: for the purpose of securing the payment of an indebtedness also described therein; and

WHEREAS, all of the indebtedness secured by said Mortgage has been paid in full, and there is nothing due of owing in connection therewith:

NOW THEREFORE, in consideration of the premises, LEADER FEDERAL BANK FOR SAVINGS F/K/A LEADER FEDERAL SAVINGS AND LOAN ASSOCIATION K/N/A UNION PLANTERS NATIONAL BANK, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of the final payment and having the lawful right does hereby execute this release.

EXECUTED this 28TH day of FEBRUARY, 1997.

LEADER FEDERAL BANK FOR SAVINGS F/K/A  
LEADER FEDERAL SAVINGS & LOAN ASSOCIATION  
K/N/A UNION PLANTERS NATIONAL BANK

BY: 

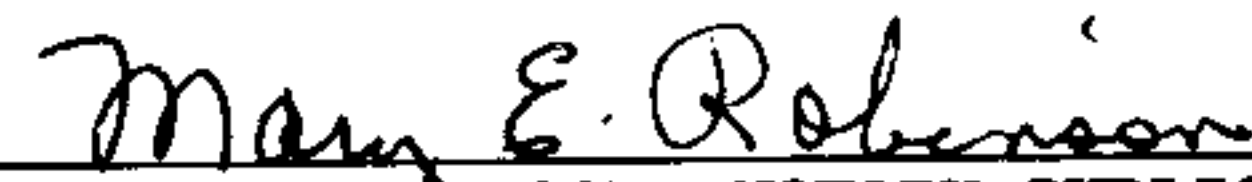
PAUL DALTON - ASSISTANT SECRETARY

STATE OF TENNESSEE  
COUNTY OF SHELBY

Personally appeared before me, the undersigned, a Notary Public within and for said State and County, at Memphis, duly commissioned and qualified, Paul Dalton, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the Assistant Secretary of Leader Federal Bank for Savings F/K/A Leader Federal Savings and Loan Association K/N/A UNION PLANTERS NATIONAL BANK, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

WITNESS my hand and Notarial Seal, at office, this the 28TH day of FEBRUARY, 1997.

My commission expires:  
JANUARY 28, 1998

  
MARY E. ROBINSON - NOTARY PUBLIC

Loan Number: 411787-5 (96)  
Property Address: 1506 SECRETARIAT DR., HELENA, AL 35080  
Prepared by: UNION PLANTERS NATIONAL BANK/P.I.F. DEPT. - ABA  
158 MADISON AVENUE, MEMPHIS, TN. 38103



Inst # 1997-07948

03/14/1997-07948

10:21 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

6.50

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