

THIS INSTRUMENT WAS PREPARED BY:

Name: Phyllis W. Walton
Alabama Power Company
Address: 600 North 18th Street
Birmingham, Alabama 35291-1135

STATE OF ALABAMA)

COUNTY OF Jefferson)

SUBORDINATION OF RECORDED FINANCING STATEMENT

Alabama Power Company, a corporation, for good and valuable consideration, does hereby acknowledge and agree that its lien and security interest evidenced and secured by that certain UCC-1 financing statement bearing file no. 1995-16911, showing Carey D. and Karen Chrisco as Debtor (the "Debtor," whether one or more) recorded in the office of the Judge of Probate of Shelby County, Alabama (the "Financing Statement"), shall be and hereby is subordinate in right of priority to the lien of that certain mortgage from the Debtor to :

Regions Mortgage, Inc.
(the "Mortgagee"), recorded in the office of the Judge of Probate of Shelby County, Alabama at Book 1991, Page 07256 (the "Mortgage"); provided, however, that such subordination shall be effective only to the extent that the Mortgage secures that certain loan from Mortgagee to Debtor in the principal amount of \$ 91,580.00 (the "Loan"), together with interest on the Loan and any amounts specifically secured by the Mortgage which are expended by the Mortgagee to protect or enforce Mortgagee's rights under the Mortgage with respect to the Loan (the "Superior Indebtedness"). As used herein, the term "Superior Indebtedness" shall be deemed to include any extensions, renewals, modifications and replacements of the Superior Indebtedness and any substitutions therefor; provided, however, that the term "Superior Indebtedness" shall not include any increases in the principal amount of the Loan. Alabama Power Company's lien and security interest evidenced and secured by the Financing Statement shall be superior in right of priority to the lien of the Mortgage to the extent that the Mortgage secures any indebtedness of the Debtor to the Mortgagee other than the Superior Indebtedness.

Notwithstanding anything expressed or implied herein, Alabama Power Company does not in any way release, waive or subordinate the debt relating to or secured by the Financing Statement, or any portion thereof or payments thereon.

The provisions of this Subordination Agreement are solely for the benefit of Alabama Power Company and the Mortgagee, and shall not be deemed to modify any of the agreements executed or delivered in connection with the Financing Statement or the Mortgage or to waive any of the rights of Alabama Power Company or the Mortgagee, as the case may be, thereunder as against the Debtor, nor shall it constitute or give rise to any defense, right of offset or counterclaim by the Debtor.

IN WITNESS WHEREOF, Alabama Power Company, a corporation, has caused these presents to be executed this 24th day of February, 1997.

ALABAMA POWER COMPANY

By: [Signature] Inst # 1997-07257
Its: Accounting Services Coordinator

03/10/1997-07257
08:25 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 13.50

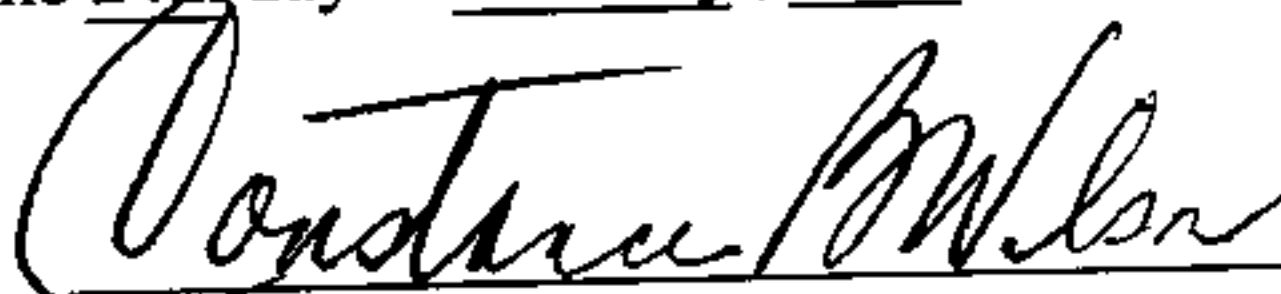
Inst # 1997-07257

STATE OF ALABAMA)

COUNTY OF Jefferson)

I, Constance Wilson, a Notary Public in and for said County in said State, hereby certify that Phyllis W. Walton name as Accounting Services Coordinator of Alabama Power Company, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, (s)he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 24th day of February, 1997.



Notary Public

My Commission Expires: 10/18/98

(NOTARIAL SEAL)

STATE OF ALABAMA
SHELBY COUNTY

DECLARATION OF SUBORDINATION

THIS INSTRUMENT SERVES TO DECLARE THAT CERTAIN MORTGAGE, FROM CAREY D. CHRISCO, AND WIFE, KAREN CHRISCO TO FIRST TENNESSEE BANK, NATIONAL ASSOCIATION, HELD BY THE UNDERSIGNED, WHICH SAID MORTGAGE IS RECORDED IN INSTRUMENT #1996-30925 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, SHALL BE AND IS DECLARED TO BE JUNIOR AND SUBORDINATE TO THE FOLLOWING DESCRIBED FIRST MORTGAGE:

THAT CERTAIN MORTGAGE FROM CAREY D. CHRISCO, AND WIFE, KAREN CHRISCO TO REGIONS MORTGAGE, INC. IN THE AMOUNT OF NINETY ONE THOUSAND FIVE HUNDRED EIGHT AND NO/100 (91,580.00) TO BE FILED FOR RECORD IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; SAID PROPERTY BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 57, ACCORDING TO THE SURVEY OF SOUTHERN HILLS, AS RECORDED IN MAP BOOK 7, PAGE 72, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF THIS INSTRUMENT HAS BEEN EXECUTED ON THIS THE
26th DAY OF FEBRUARY, 1997.

FIRST TENNESSEE BANK

BY: 

ITS Sr. Vice President

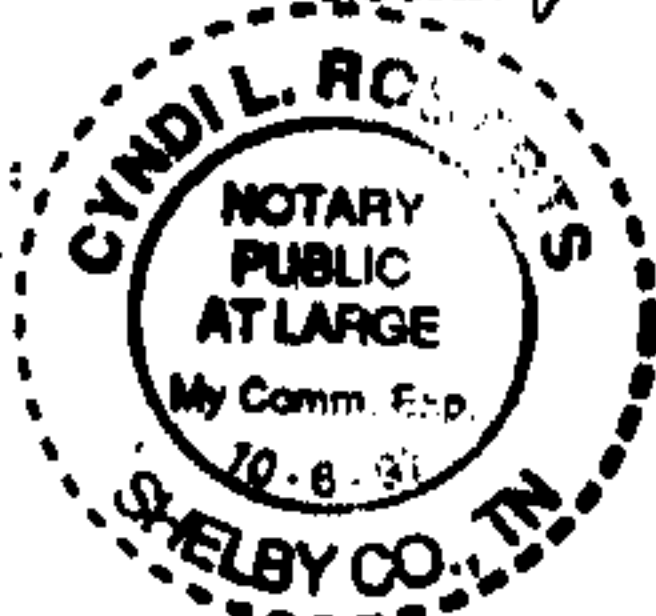
STATE OF TENNESSEE,
SHELBY COUNTY

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, HEREBY CERTIFY THAT Terry Bacon, WHOSE NAME AS Sr. Vice Pres. OF FIRST TENNESSEE BANK, EXISTING UNDER THE LAWS OF Tennessee, IS SIGNED TO THE FOREGOING INSTRUMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY THAT, BEING INFORMED OF THE CONTENTS OF THE INSTRUMENT, HE, AS SUCH OFFICER AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS THE 26th DAY OF FEBRUARY, 1997.


NOTARY PUBLIC

MY COMMISSION EXPIRES: _____



Inst # 1997-07257

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