

THIS INSTRUMENT PREPARED BY:
Clayton T. Sweeney, Attorney at Law
2700 Highway 280 East, Suite 290E
Birmingham, AL 35223

SEND TAX NOTICE TO:
ROBERT S. GRANT
CONST., INC.

STATUTORY WARRANTY DEED

STATE OF ALABAMA }
COUNTY OF SHELBY }

KNOW ALL MEN BY THESE PRESENTS, This warranty deed is executed and delivered on the 12th day of February, 1997, by WINDCHASE DEVELOPMENT CO., INC., an Alabama corporation (hereinafter called "Grantor"), in favor of ROBERT S. GRANT CONST., INC., an Alabama corporation (hereinafter called "Grantee").

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of FORTY-SIX THOUSAND Dollars and No/100 (\$46,000.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, grant, bargain, sell and convey unto Grantee, the following described real property (the "Property"), situated in Shelby County, Alabama:

Lot 5, according to the survey of Windchase, Givianpour's Addition to Meadow Brook, as recorded in Map Book 18 Page 55 A & B, int he Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to:

1. Ad valorem taxes due and library district assessments payable October 1, 1997, and all years thereafter;
2. Fire district dues as and when due and payable;
3. Transmission line permits to Alabama Power Company as shown by instrument recorded in Deed 129 Page 550 in Probate Office.
4. Restrictions, covenants and conditions as set out in instrument recorded in Map Book 18 Page 55 A & B in Probate Office.
5. Encroachment of fence as shown in survey by Kenneth Weygand dated September 9, 1993.
6. Easements, set back lines, covenants, restrictions and conditions as set forth on the Plat for Windchase, Givianpour's Addition to Meadow Brook, as recorded in Map Book 18, Page 55 A and 55 B in the Probate Office of Shelby County, Alabama and as set forth in the Declaration of Protective Covenants for Windchase Subdivision, recorded in Inst. #1994-10992 in the Probate Office of Shelby County, Alabama.

All of the consideration was paid from the proceed of a mortgage loan closed simultaneously herewith.

Inst # 1997-05251

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SHELBY COUNTY JUDGE OF PROBATE
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Inst # 1997-05251

7. Mineral and mining rights not owned by the Grantor.

"Grantor shall not be liable for and Grantee hereby waives and releases Grantor, its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor.

Grantee does, for itself, its successors and or assigns, herewith covenant and agree to take all measures to prevent sediment (and other pollutants in water used in the construction process or storm water run-off from disturbed areas from leaving the boundaries of the lot herein conveyed. Grantee further covenants to exercise Best Management Practices (BMPs) for control of pollutants in storm water runoff and to comply with all city and state regulations regarding same and more specifically to comply with the Alabama Water Pollution Control Act and the Alabama Environmental Management Act. Should Grantee fail to comply with this covenant, Grantor does reserve an easement over and across the property herein conveyed for itself, its agents sub-contractors or assigns in and across the property herein conveyed for itself, its agents, sub-contractors or assigns in order to install, erect or maintain the appropriate measures to meet or exceed Best Management Practices for the control of pollutants or siltation in storm water runoff. Grantor further reserves the right and authority to impose a lien on the Property for the collection of the cost incurred in the installation, erection or maintenance of such measures provided Grantee does not reimburse Grantor for such cost within 10 days after receipt of written demand. The foregoing shall be and is a covenant running with the land to the benefit of Grantor, its successors and or assigns.

TO HAVE AND TO HOLD, unto said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned Grantor, **WINDCHASE DEVELOPMENT CO., INC.**, has executed this instrument as of the day and year first above written.

WINDCHASE DEVELOPMENT CO., INC.,
an Alabama corporation

By: Charles S. Givianpour
Charles S. Givianpour
Its President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State hereby certify that Charles S. Givianpour, whose name as President of **WINDCHASE DEVELOPMENT CO., INC.**, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 12th day of February, 1997.

My Commission Expires: 5-29-99

Inst 1997-05251
Notary Public

02719/1997-05251
12:16 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HCB 12.00