

Lender: Peoples National Mortgage Corp.
700 North Pearl Street, Suite 2150
Dallas TX, 75201
Phone No.: (214) 740-9600
Fax No.: (903) 785-6478
Borrower(s): DIANA B. SMITH AND E. LEVI SMITH, as Wife and Husband

Property: 1530 COUNTY ROAD 303
SHELBY, SHELBY County, AL 35143
Loan Amount: \$60,750.00
Loan No.: 19870
Closing Date: 02/04/97
Case No.:

ASSIGNMENT OF LIEN

STATE OF Alabama

COUNTY OF SHELBY

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KNOWN ALL MEN BY THESE PRESENTS:

THAT Peoples National Mortgage Corp. acting herein by and through its duly authorized officer, hereinafter called Transferor, for and to the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by Peoples National Bank, hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by DIANA B. SMITH AND E. LEVI SMITH, as Wife and Husband, and payable to the order of Peoples National Mortgage Corp. in the sum of \$60,750.00 dated February 4, 1997, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded 2-7-1997 Inst # 1997-04162 in the Official Public Records of Real Property of SHELBY County, Alabama, and on the following described lot, tract, or parcel of land, lying and being situated in SHELBY County, Alabama to wit:

FROM THE NORTHEAST CORNER OF THE SE 1/4 OF THE NE 1/4 OF SECTION 6, TOWNSHIP 24 NORTH, RANGE 15 EAST, RUN SOUTH ALONG THE EAST BOUNDARY OF SAID SE 1/4 OF THE NE 1/4 A DISTANCE OF 289.6 FEET TO THE POINT OF BEGINNING OF HEREIN DESCRIBED PARCEL OF LAND; THENCE TURN 83 DEG 16' RIGHT AND RUN 210.0 FEET; THENCE TURN 43 DEG 38' LEFT AND RUN 180.21 FEET; THENCE TURN 76 DEG 07' LEFT AND RUN 263.65 FEET; THENCE TURN 104 DEG 52' LEFT AND RUN 268.04 FEET; THENCE TURN 38 DEG 39' LEFT AND RUN 167.0 FEET TO THE POINT OF BEGINNING. SITUATED LYING AND BEING IN SHELBY COUNTY, STATE OF ALABAMA.

ALSO KNOWN AS: 1530 COUNTY ROAD 303, SHELBY, SHELBY County, AL 35143

EXECUTED to be effective the 4th day of Feb, 1997.

Peoples National Mortgage Corp.

By: [Signature]

Name: TERRI ALLEN POA

Title: TERRI ALLEN POA

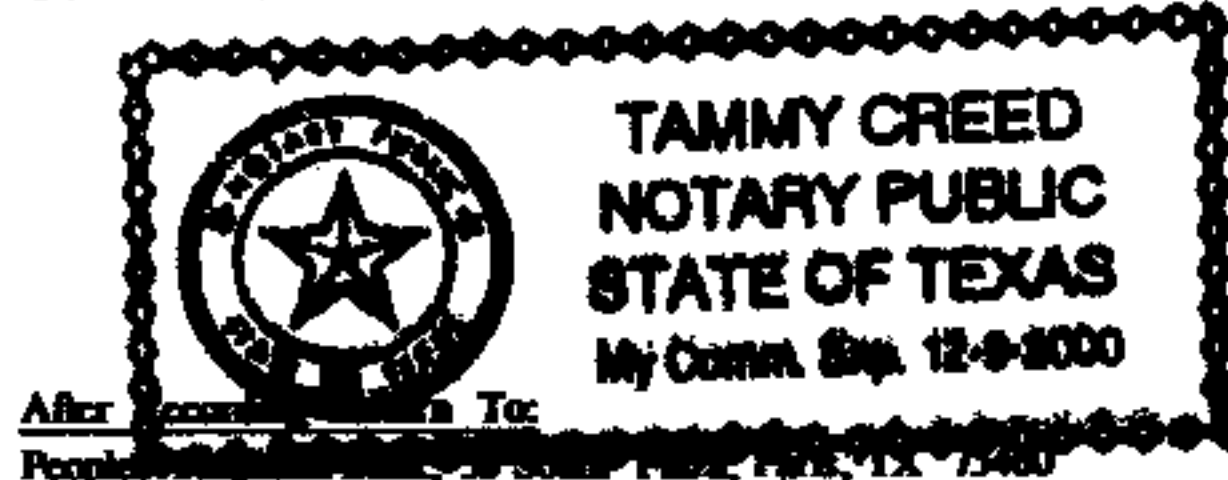
STATE OF Texas

COUNTY OF AMAR

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BEFORE ME, the undersigned authority, on this 31st day of JAN, 1997, personally appeared TERRI ALLEN POA of Peoples National Mortgage Corp., a corporation, to me known to be the person whose name is subscribed to the foregoing instrument and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 31st day of JAN, 1997.



[Signature]
Notary Public

Printed Name of Notary Tammy Creed

Commission Expires 12-09-2000

02/07/1997-04163
01:31 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCB 8.50