

RELEASE AND SATISFACTION OF MORTGAGE

PRINCIPAL RESIDENTIAL MORTGAGE, INC., an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated NOVEMBER 23, 1993 made and executed by ROSE B. LIPSCOMB, AN UNMARRIED WOMAN to STATE NATIONAL MORTGAGE CORPORATION and assigned to the said PRINCIPAL RESIDENTIAL MORTGAGE, INC., which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on DECEMBER 2, 1993 in Book * at Page * of the mortgage records in the office of the Judge of Probate of SHELBY County, State of ALABAMA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL RESIDENTIAL MORTGAGE, INC. does hereby consent and direct that the same be fully discharged of record.

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto January 3, 1997.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

By: Connie Miller

Connie Miller, Dir. & Sec., Acquisitions

STATE OF IOWA)

) SS: INST. NO. 1993-38405

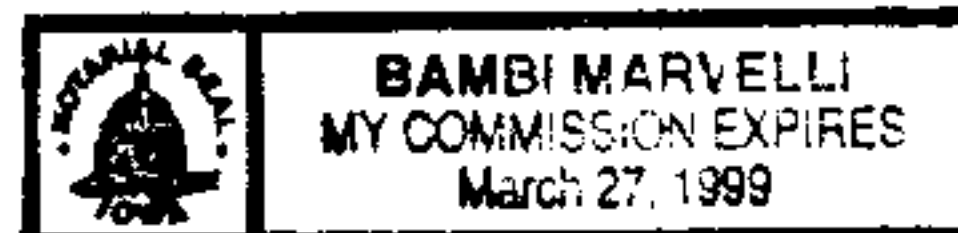
COUNTY OF POLK)

01/31/1997-03218
08:54 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
8.50

On January 3, 1997 before me, a Notary Public in and for said County, personally appeared Connie Miller, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Dir. & Sec., Acquisitions of PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.

Bambi Marvelli
Notary Public in and for Polk County, Iowa

This Instrument was prepared by:
Stephen G. Gallaher, Counsel
Principal Residential Mortgage, Inc.
711 High St
Des Moines, IA 50392-0710



(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)