

STATE OF ALABAMA
COUNTY OF SHELBY

122263
Loan No. 142886

Prepared by and return to:
Jerome Brown
& Investor Services
Resource Bancshares Mtge. Gp.
7909 Parklane Road
Columbia, SC 29223

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Resource Bancshares Mortgage Group, Inc.; A Corporation organized under the laws of Delaware, holder of that certain note and Mortgage, executed by PHILIP S. TOWNSEND and wife, LINDA A. TOWNSEND given to FLEET MORTGAGE CORP. recorded in INSTRUMENT NO.1993-00437 in SHELBY County Probate Office, given to secure the sum of \$ 60,648.00, evidenced by a certain Note, upon the following property:

SEE ATTACHED LEGAL DESCRIPTION

WHICH HAS THE ADDRESS OF 610 GABLE DRIVE, BIRMINGHAM, AL. 3524

Has received full payment of said indebtedness, and does hereby acknowledge satisfaction of said Mortgage, and hereby directs the Judge of Probate of SHELBY County Probate Office to cancel the same of record.

IN WITNESS, WHEREOF, said Corporation has caused this satisfaction to be executed by its duly authorized officers and its seal hereunto affixed, this the 8th Day of January, 1997.



Resource Bancshares Mortgage
Group, Inc.

BY:


William Morgan
Vice President

STATE OF SOUTH CAROLINA
COUNTY OF RICHLAND

I, JEROME BROWN, a Notary Public of said County and State, do hereby certify that William Morgan, personally appeared before me this day and acknowledged that he is the Vice President of Resource Bancshares Mortgage Group, Inc. and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its Vice President sealed with its Corporate Seal.

Witness my hand and Notarial Seal this 8th day of January, 1996.


JEROME BROWN, Notary Public

My Commission Expires August 12, 2004.



01/27/1997-02702
12:12 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
OUR FILE

Unit 610, Building 6, in The Gables, A Condominium, a condominium located in Shelby County, Alabama, as established by Declaration of Condominium and By-Laws thereto, as recorded in Real Volume 10, Page 177 and amended in Real Volume 27, Page 733, Real Volume 50, Page 327 and Real Volume 50, Page 340 and re-recorded in Real 50, Page 942, Real 165, Page 578 and amended in Real 59, Page 19 and further amended by Corporate Volume 30, Page 407, and in Real 96, Page 855 and Real 97, Page 937 and By-Laws as shown in Real Volume 27, Page 733 and then amended in Real Volume 50, Page 325, together with an undivided interest in the common elements, as set forth in the aforesaid mentioned Declaration, said Unit being more particularly described in the floor plans and architectural drawings of The Gables Condominium, as recorded in Map Book 9, Page 41 thru 44, and amended in Map Book 9, Page 135 and further amended by Map Book 10, Page 49, in the Probate Office of Shelby County, Alabama.

Inst # 1997-02702

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SHELBY COUNTY JUDGE OF PROBATE
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