

STATE OF ALABAMA )

COUNTY OF SHELBY )

**FIRST AMENDMENT TO LICENSE AGREEMENT**

THIS FIRST AMENDMENT TO LICENSE AGREEMENT is made and entered into as of the 10 day of December, 1996 by JOSEPH N. CASSESE and wife, JENNA KNOX CASSESE ("Grantors"), and GREYSTONE GOLF CLUB, INC., an Alabama non-profit corporation ("Grantee").

**RECITALS:**

Grantors and Grantee have heretofore entered into a License Agreement dated as of March 22, 1994 (the "Agreement") which has been recorded as Instrument No. 1997-02536 in the Office of the Judge of Probate of Shelby County, Alabama. Capitalized terms not otherwise expressly defined herein shall have the same meanings given to them in the Agreement.

Grantors and Grantee desire to extend the term of the Agreement with respect to any Tournaments held on the Golf Club Property.

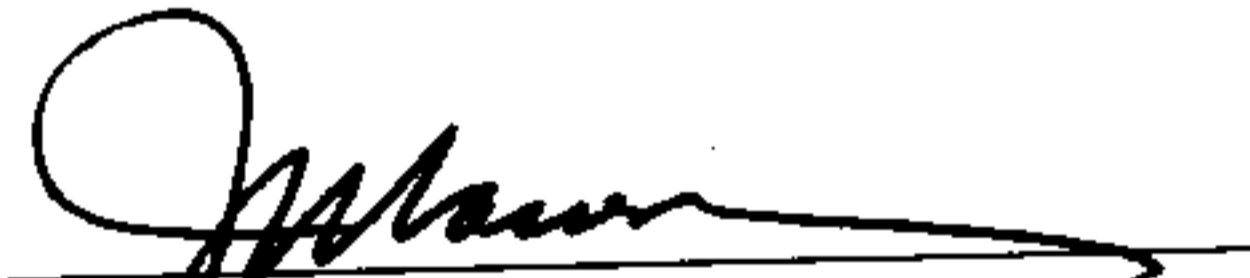

NOW, THEREFORE, in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, in hand paid by Grantee to Grantors, the receipt and sufficiency of which are hereby acknowledged, Grantors and Grantee do hereby agree as follows:

1. **Extension of Term.** Notwithstanding anything provided in the Agreement to the contrary, Grantors and Grantee agree that the license and use rights set forth in Paragraph 3(b) of the Agreement shall continue in full force and effect for so long as any Tournaments are held on the Golf Club Property and any contrary provisions set forth in Paragraph 6 of the Agreement are hereby deleted.

2. **Full Force and Effect.** Except as expressly modified and amended herein, all of the terms and provisions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to License Agreement to be executed as of the day and year first above written.

**GRANTORS:**

  
Joseph N. Cassese  
  
Jenna Knox Cassese

Inst # 1997-02536

01/24/1997-02536  
01:11 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 12.00

**GRANTEE:**

GREYSTONE GOLF CLUB, INC., an  
Alabama non-profit corporation

By: [Signature]  
Its: President

STATE OF ALABAMA )

COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Joseph N. Cassese and wife, Jenna Knox Cassese, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 10<sup>th</sup> day of December, 1996  
[Signature]  
Notary Public  
My commission expires: 1-27-97

STATE OF ALABAMA )

COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that T. Charles Tickle whose name as President of GREYSTONE GOLF CLUB, INC., an Alabama non-profit corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily, for and as the act of said corporation.

Given under my hand and official seal, this the 10<sup>th</sup> day of December, 1996  
[Signature]  
Notary Public  
My Commission Expires: 1-27-97

THIS INSTRUMENT PREPARED BY  
AND UPON RECORDING SHOULD BE  
RETURNED TO:

Stephen R. Monk, Esq.  
Daniel Corporation  
1200 Corporate Drive  
Meadow Brook Corporate Park  
Birmingham, Alabama 35242-2940

Inst # 1997-02536

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01/24/1997-02536  
01:11 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 ACB 12.00