

STATE OF NEW YORK

COUNTY OF NEW YORK

KNOW ALL MEN BY THESE PRESENTS: THAT,

WHEREAS BUT CARL L. CARTER AND CATHERINE M. CARTER, HUSBAND AND WIFE hereto execute a mortgage to GUARANTY SAVINGS & LOAN ASSOCIATION which said mortgage is recorded in Real (BOOK) 331 Page 393 in the Probate Office of Shelby COUNTY, Alabama; and thereafter assigned to Carol'd Corporation, a New York, Corporation, said assignment being recorded in Real (Book) 284 Page 150 in the Probate Office of Shelby County, Alabama.

WHEREAS, the indebtedness secured by said mortgage has been paid to the undersigned in full.

NOW, THEREFORE, the undersigned Carol'd Corporation, a New York Corporation, does hereby acknowledge satisfaction and payment in full of said indebtedness, and hereby release and discharges the property described in said mortgage from the lien of same.

IN WITNESS WHEREOF, Carol'd Corporation, a New York Corporation has caused its name to be affixed by Michael Laidlaw it's Mortgage Officer, who is duly authorized thereto, on this the 8TH day of JANUARY, 1997.

By:

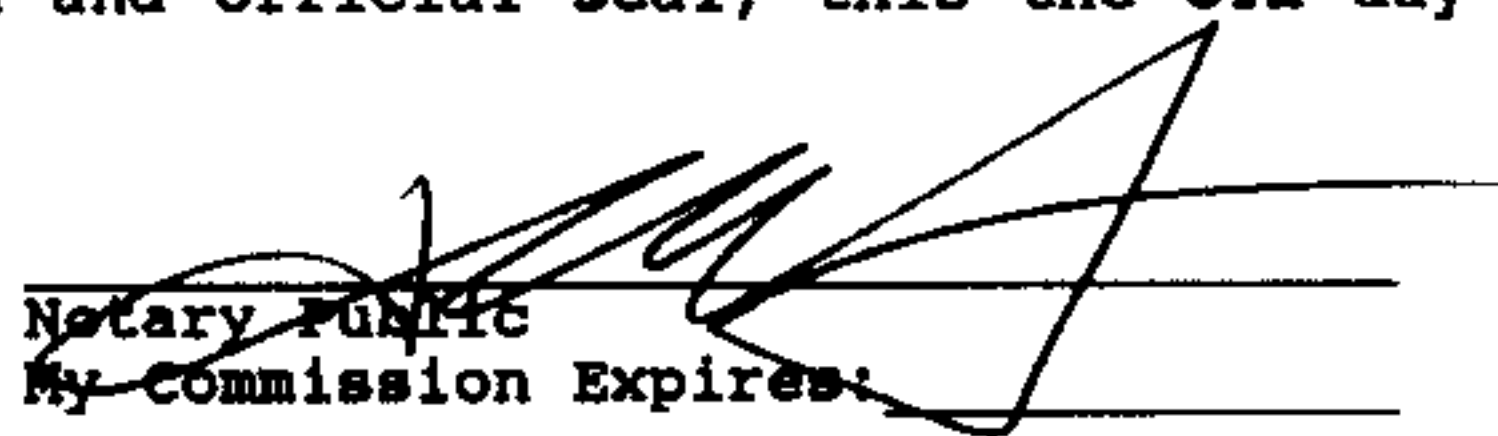

MICHAEL LAIDLAW
MORTGAGE OFFICER
CAROLD CORPORATION

STATE OF NEW YORK
COUNTY OF NEW YORK

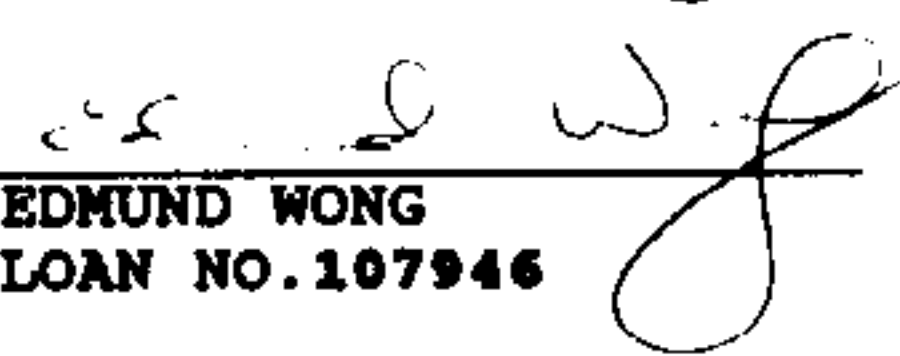
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael Laidlaw, signed the foregoing release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such office and with full authority, executed the same voluntarily for and as the of said corporation.

Given under my hand and official seal, this the 8TH day of JANUARY, 1997.

TIMOTHY T. MURPHY
NOTARY PUBLIC, State of New York
No. 41-4759098
Qualified in Queens County
Commission Expires March 30, 1998 


Notary Public
My Commission Expires:

THIS INSTRUMENT WAS PREPARED BY


EDMUND WONG
LOAN NO. 107946

Inst # 1997-02437

01/24/1997-02437
10:13 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50

Inst # 1997-02437