

ASSIGNMENT OF LOAN DOCUMENTS

KNOW ALL MEN BY THESE PRESENTS:

That the FEDERAL DEPOSIT INSURANCE CORPORATION ("FDIC") as Receiver for CITY FEDERAL SAVINGS AND LOAN ASSOCIATION ("Assignor"), and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other valuable considerations, received from or on behalf of Steven E. Chambers, Rose Mary Chambers, and Joe Harrell ("Assignee"), the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, assign, transfer, and set over without recourse, representation or warranty whatsoever, unto Assignee in the proportions set forth in Exhibit A attached hereto and made a part hereof, the following:

1. Promissory Note in favor of City Federal Savings and Loan Association in the original amount of \$246,000 executed by Gilda Shirley, dated September 9, 1987.

2. Mortgage and Security Agreement executed by Gilda Shirley and recorded in Book 150, Page 496, in the records of the Judge of Probate of Shelby County, Alabama.

3. Together with all the right, title, and interest of the assignor in and to any assignment of rents and leases, UCC financing statements, policies of title insurance, surveys, environmental reports, and any other loan or security documents securing the note (without representation or warranty, however, as to the existence or extent of such instruments described in this paragraph 3).

Notwithstanding anything to the contrary contained herein, this assignment is without recourse.

Inst # 1997-01988

01/21/1997-01988
08:49 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 SNA 19.00

TO HAVE AND TO HOLD the same under Assignee, its successors and assigns,
forever.

DATED this 14th day of AUGUST, 1996.

FEDERAL DEPOSIT INSURANCE
CORPORATION AS RECEIVER FOR CITY
FEDERAL SAVINGS AND LOAN
ASSOCIATION

By: Charles P. Farrell Jr.
Print: Charles P. Farrell Jr.
Title: As Attorney-in-Fact

STATE OF GEORGIA)
COUNTY OF Fulton)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Charles P. Farrell, Jr., whose name as Attorney-in-Fact of Federal Deposit Insurance Corporation as Receiver for City Federal Savings and Loan Association, a federal corporation organized and existing under the laws of the United States, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he, as such Attorney-in-Fact and with full authority, executed the same voluntarily for and as the act of said corporation in its capacity as said receiver.

GIVEN under my hand and seal, this 14th day of August, 1996.

[NOTARIAL SEAL]

Laure J. Alexander
Notary Public

My Commission Expires:

LAURE J. ALEXANDER
~~NOTARY PUBLIC, HENRY COUNTY, GEORGIA~~
MY COMMISSION EXPIRES JULY 30, 1998

EXHIBIT A

Steven E. Chambers	62.725%
Rose Mary Chambers	30.575%
Joe Harrell	6.7%

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