

Send Tax Notice To:

26210-603-01792

01/17/1997-01792
08:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 15.50

STATE OF ALABAMA)
)
SHELBY COUNTY)

That in consideration of One Hundred and No/100 (100) and other good and valuable consideration to the undersigned grantor, Destin Development Co., Inc., a Delaware Corporation, in hand paid by Oak Mountain Amphitheater, L.L.C., an Alabama limited liability company (the "Grantee"), the receipt of which is hereby acknowledged, the said Oak Mountain Amphitheater, Inc., an Alabama corporation (the "Grantor"), does by these presents, grant, bargain, sell and convey unto the Grantee the real estate situated in Shelby County, State of Alabama, described on Exhibit A attached hereto which is made a part hereof by this reference, (the "Premises"). The Premises and said related interests are conveyed subject to the following: (i) current year's ad valorem taxes; (ii) all liens, encumbrances, and restrictions of records; (iii) oil, gas, and mineral rights not owned by Grantor are not conveyed hereby. All of said excluded matters are herein referred to as the "Permitted Encumbrances".

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the said Grantor has caused this Deed to be executed by its duly authorized officer as of this 15th day of January, 1997.

DESTIN DEVELOPMENT CO., INC.

BY:

Robert A. Bonezzi, its President

STATE OF FLORIDA
COUNTY OF OKALOOSA

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Robert A. Bonezzi, whose name as President of Destin Development Co., Inc., a Delaware corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he as such President, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 15th day of January, 1997.

[NOTARIAL SEAL]

Notary Public
My commission expires:

ddco\oak.dee

JAMES W. GRIMSLEY
NOTARY PUBLIC, STATE OF FLORIDA
MY COMMISSION EXPIRES APRIL 11, 1997
COMM. #CC267777

TRACT NO. 1

Commence at a 3" capped pipe found in place at the Northeast corner of the NE 1/4 of NW 1/4, Section 6, Township 20 South, Range 2 West, Shelby County, Alabama, and run southerly along the east boundary line of said 1/4-1/4 section for a distance of 191.85 feet to a point on the northwest right-of-way line of Amphitheater Road; thence turn an angle of 53°06'23" right and run southwesterly along said right-of-way line a distance of 1477.97 feet to the point of beginning of the tract of land herein described; thence turn 134°59' right and leaving said right-of-way run northerly for a distance of 100.07 feet; thence turn 90°01'41" left and run westerly for a distance of 392.08 feet to a point on the easterly right-of-way line for U.S. Highway No. 31; thence turn 90°02'30" left and run southerly along the east right-of-way line for U.S. Highway No. 31 for a distance of 100.07 feet to the point of intersection with the north right-of-way line of Amphitheater Road; thence turn 89°57'30" left and run easterly along said right-of-way line for a distance of 391.96 feet to the point of beginning of said Tract No. 1. Said tract contains 0.90 acre more or less and is subject to any restrictions or easements of record.

PARCEL D

A parcel of land situated in the SW 1/4 of SE 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama lying South of Cabaha Valley Road (Hwy 119), being 15 feet wide running from the road right of way adjacent to the Western boundary of the property described in Deed Book 331, Page 245, a distance of 351.93 feet, more or less, to the centerline of Cabaha Valley Creek, whose Southeastern boundary line is common with the Northwestern boundary of the property previously conveyed to the New Era Productions, Inc. in Real Record 034, Page 548, in the Probate Office of Shelby County, Alabama. Being the same property described as Parcel A in deed recorded in Instrument No. 1993-15353.



Inst # 1997-01792

EXHIBIT A

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