

STATE OF ALABAMA
SHELBY COUNTY

GENERAL SUBORDINATION AGREEMENT

WHEREAS, James C. Pino, and wife, Elizabeth M. Pino, (hereinafter referred to as the "Borrower", whether one or more) has applied to Spinks Financial Services, its successors and/or assigns, for a loan in the amount of \$280,000.00, to be secured by a mortgage on the property described as follows:

Lot 15, according to the survey of Willow Brook, as recorded in Map Book 11, Page 48 A & B, in the office of the Judge of Probate of Shelby County, Alabama.

WHEREAS, National Bank of Commerce has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said Spinks Financial Services; and

WHEREAS, said Spinks Financial Services, is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said Spinks Financial Services.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said Spinks Financial Services, to make the requested loan to the Borrower, the undersigned, National Bank of Commerce, hereby agrees as follows:

National Bank of Commerce hereby subordinates to the mortgage to be executed by the Borrower to Spinks Financial Services, its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to wit:

All rights under Mortgage records in Real Record, Instrument Number 1995-14568, on the above described property, which is dated May 9, 1995 and recorded in the Probate Office of Shelby County, Alabama.

including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 15th day of January, 1997.


By: David L. Nolen, Vice President

Inst # 1997-01698

01/16/1997-01698
10:46 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 11.00

Inst # 1997-01698

**STATE OF ALABAMA
SHELBY COUNTY**

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared, whose name as is signed to the foregoing conveyance, and who is known to me, acknowledged before me this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 15th day of January, 1997.

Alan J. Ingram
Notary Public

My commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE.
MY COMMISSION EXPIRES: July 7, 1999.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

Inst # 1997-01698

01/16/1997-01698
10:46 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
SNA 11.00