

December 26th 1996
Shelby County, Alabama

PROMISSORY NOTE

For value received, the undersigned obligor promises to pay to the order of Jeff Horne, the principal sum of Forty Thousand Dollars (\$40,000.00) plus interest at the rate of three percent per annum.

All interest to accrue to maturity and be payable in full, in a lump sum, with principal on January 1st, Two Thousand Twenty. (1/1/2020).

The obligor may, at his option, in lieu of cash payment, tender five shares of common stock of P B. Group Inc., an Alabama Corporation.

It Is agreed and understood that this note carries a high degree of risk to the lender. It is also agreed that if any dispute arises regarding this note or its enforcement, that each party holds each other harmless, and releases each other in regards to any legal fees or legal cost incurred.

Witnessed and signed this twenty sixth day of December, 1996.

Phil Nichols Guardian
Obligor: Stuart Blake Nichols a
Minor, Phil Nichols, Guardian

Jeff Horne
Lender: Jeff Horne

Harriet Burdett
Witness:

Shirley Jones 12-26-96
Notary:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Feb. 24, 1997.
SIGNED THRU NOTARY PUBLIC UNDERWRITERS.

Inst # 1997-01427

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01/14/1997-01427
04:19 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HCB 8.50