

CMI
P.O. BOX 790002
ST. LOUIS, MO 63179-0002
CMI ACCOUNT #625729895
PREPARED BY: JEFFREY D BALLARD

WHEN RECORDED, RETURN TO:

Magnolia Title Services, Inc.
3141 Lorna Road
Suite 202
Birmingham, AL 35216

Inst # 1997-01304

RELEASE OF MORTGAGE BY CORPORATION:

KNOW ALL MEN BY THESE PRESENTS, THAT CITICORP MORTGAGE, INC., AS SUCCESSOR TO CITICORP HOMEOWNERS SERVICES, INC., F/K/A CITICORP HOMEOWNERS, INC., A CORPORATION ORGANIZED AND EXISTING UNDER AND BY VIRTUE OF THE LAWS OF THE STATE OF DELAWARE HAVING ITS PRINCIPAL OFFICE AT 670 MASON RIDGE CENTER DRIVE, ST. LOUIS, MISSOURI 63141 FOR AND IN CONSIDERATION, OF ONE DOLLAR AND FOR OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY CONFESSED, DOES HEREBY REMISE, CONVEY, RELEASE AND QUIT-CLAIM UNTO DAVID M PAYNE AND WIFE, DANA L PAYNE OF THE COUNTY OF SHELBY, STATE OF ALABAMA, ALL RIGHTS TITLE, INTEREST, CLAIM OR DEMAND WHATSOEVER IT MAY HAVE ACQUIRED IN, THROUGH OR BY A CERTAIN MORTGAGE DEED BEARING THE DATE OF AUGUST 19, 1991, RECORDED IN THE RECORDER'S OFFICE OF [REDACTED] COUNTY IN THE STATE OF ALABAMA IN THE BOOK NO. 359 OF RECORDS ON PAGE 932 AS DOCUMENT NO. N/A TO THE PREMISES THEREIN DESCRIBED, SITUATE IN THE COUNTY OF SHELBY AND THE STATE OF ALABAMA AS FOLLOWS, TO-WIT:

N/A

THIS RELEASE IS MADE, EXECUTED AND DELIVERED PURSUANT TO AUTHORITY GIVEN BY THE BOARD OF DIRECTORS OF SAID CORPORATION.

IN TESTIMONY WHEREOF, THE SAID CITICORP MORTGAGE, INC., HATH HEREUNTO CAUSED ITS CORPORATE SEAL TO BE AFFIXED AND THESE PRESENTS TO BE SIGNED BY ITS ASSISTANT SECRETARY, ON NOVEMBER 27, 1996.

CITICORP MORTGAGE, INC., AS SUCCESSOR TO CITICORP HOMEOWNERS SERVICES, INC., F/K/A CITICORP HOMEOWNERS, INC.

BY: MARSHA A. KOVECSI
ASSISTANT SECRETARY

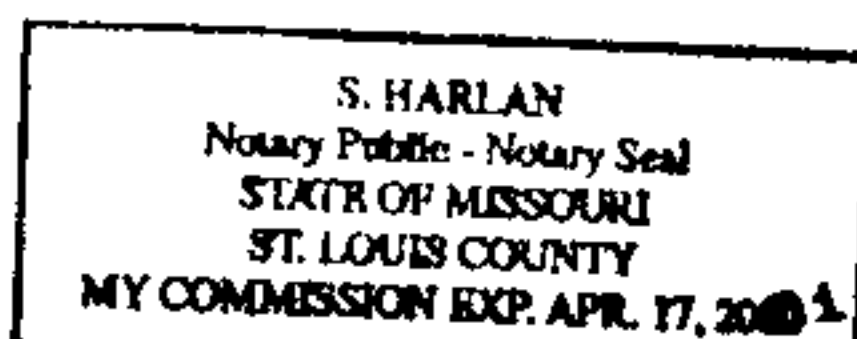


STATE OF MISSOURI)
COUNTY OF ST. LOUIS) ss

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE AFORESAID DO CERTIFY THAT MARSHA A. KOVECSI PERSONALLY KNOWN TO ME TO BE THE ASSISTANT SECRETARY OF CITICORP MORTGAGE, INC., AS SUCCESSOR TO CITICORP HOMEOWNERS SERVICES, INC., F/K/A CITICORP HOMEOWNERS, INC., WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND SEVERALLY ACKNOWLEDGED THAT AS SUCH ASSISTANT SECRETARY HAS SIGNED AND DELIVERED THE SAID INSTRUMENT OF WRITING AS ASSISTANT SECRETARY OF SAID CORPORATION, AND CAUSED THE SEAL OF SAID CORPORATION TO BE AFFIXED THERETO PURSUANT TO AUTHORITY GIVEN BY THE BOARD OF DIRECTORS OF SAID CORPORATION HIS/HER FREE AND VOLUNTARY ACT, AND AS THE FREE AND VOLUNTARY ACT OF SAID CORPORATION FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL ON NOVEMBER 27, 1996.

S. Harlan
NOTARY PUBLIC



13/1997-01304
01:42 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NC3 1.30