

THIS INSTRUMENT PREPARED BY:
Robert W. O'Neill
2540 Valleydale Road
Birmingham, Alabama 35244

SEND TAX NOTICE TO:
Dravo Lime Company
Attention: Mr. Bob Picou
599 Highway 31 South
Saginaw, AL 35137

GENERAL WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of **THREE HUNDRED NINETY-FIVE THOUSAND AND NO/100 (\$395,000.00) DOLLARS** and other good and valuable consideration, to the undersigned Grantor, in hand paid by the Grantee herein, the receipt whereof is acknowledged, we

ELLEN A. OVSON AND JAMES E. HICKS, JR., husband and wife,

(herein collectively referred to as "Grantor"), do grant, bargain, sell, and convey unto

DRAVO LIME COMPANY, a Delaware corporation

(herein referred to as "Grantee"), the following described real estate, situated in Shelby County, Alabama, to-wit:

A parcel of land in the SW 1/4 of the NW 1/4 and the NW 1/4 of the SW 1/4 of Section 16, and in the SE 1/4 of the NE 1/4 and in the NE 1/4 of the SE 1/4 of Section 17, Township 21 South, Range 2 West, Shelby County, Alabama, described as follows:

Begin at the Northwest corner of the NE 1/4 of the SE 1/4 of Section 17; thence run East along the North 1/4-1/4 line 471.84 feet; thence turn right 36 degrees 24 minutes 46 seconds and run Northeast 62.25 feet; thence turn right 36 degrees 24 minutes 46 seconds and run Northeast 663.90 feet; thence turn right 87 degrees 14 minutes 41 seconds and run South 139.96 feet; thence turn left 90 degrees 00 minutes 00 seconds and run East 187.78 feet to a point in Merry Fox Farms Road; thence run Southerly along said Merry Fox Farms Road the following bearings and distances; turn right 99 degrees 50 minutes 25 seconds a distance of 67.17 feet; thence turn left 08 degrees 19 minutes 49 seconds a distance of 157.86 feet; turn right 01 degrees 56 minutes 48 seconds a distance of 156.89 feet; turn right 03 degrees 27 minutes 34 seconds a distance of 155.37 feet; thence turn right 04 degrees 53 minutes 40 seconds a distance of 47.23 feet; thence turn right 81 degrees 00 minutes 43 seconds and run West 1318.98 feet; thence turn right 86 degrees 54 minutes 33 seconds and run North 676.17 feet to the point of beginning.

LESS AND EXCEPT that part within the right of way of Merry Fox Farms Road.

01/13/1997-01225
10:27 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 SNA 408.50

inst # 1997-01225

All being situated in Shelby County, Alabama.

Mineral and mining rights excepted.

SUBJECT TO:

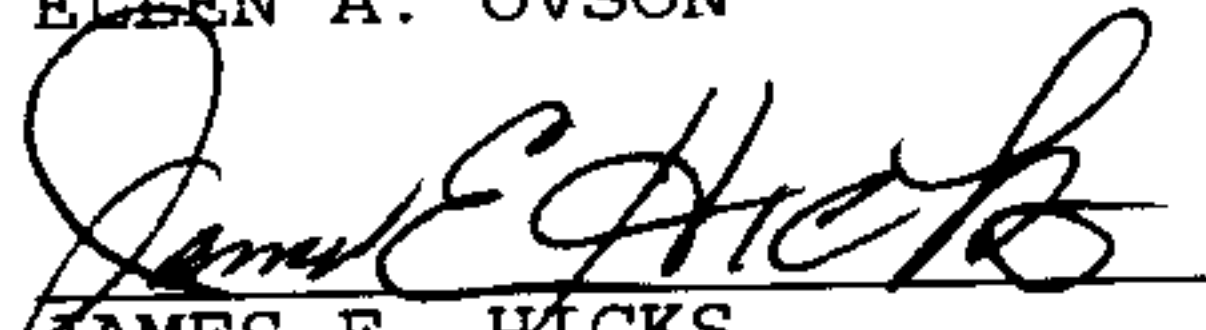
1. Ad valorem taxes for the year 1997, which are not due and payable until October 1, 1997, and taxes for subsequent years.
2. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto as recorded in Volume 60, Page 109, in the Office of the Judge of Probate of Shelby County, Alabama.
3. Right of way granted to Alabama Power Company recorded in Volume 117, Page 126, Volume 117, Page 95, Volume 113, Page 17, Volume 101, Page 128 and Volume 101, Page 127, in said Probate Office.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

And the we do, for ourselves and for our heirs, executors, administrators and assigns covenant with the said Grantee, its successors and assigns, that we are lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors, and administrators shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals as of the 9th day of January, 1997.


ELLEN A. OVSON (Seal)

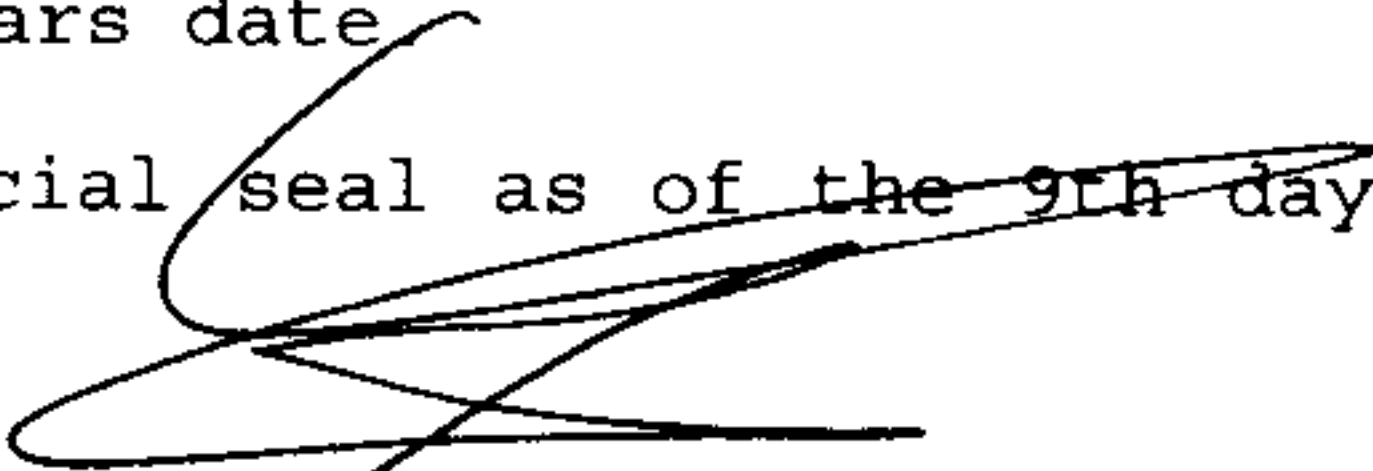

JAMES E. HICKS (Seal)

STATE OF ALABAMA)
SHELBY COUNTY)

GENERAL ACKNOWLEDGMENT

I, the undersigned Notary Public in and for said County in said State, hereby certify that Ellen A. Ovson and James E. Hicks, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date

Given under my hand and official seal as of the 9th day of January, 1997.


Notary Public
My Commission Expires: 3/5/99

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