

THIS INSTRUMENT PREPARED BY:
Beth O'Neill Roy
Lange, Simpson, Robinson &
Somerville
1700 Regions Bank Building
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
Dravo Lime Company
Attention: Mr. Bob Picou
599 Highway 31 South
Saginaw, Alabama 35137

GENERAL WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of **FOUR HUNDRED SIXTY FIVE THOUSAND AND 00/100 (\$465,000.00) DOLLARS** and other good and valuable consideration, to the undersigned Grantors, in hand paid by the Grantee herein, the receipt whereof is acknowledged, we

MILTON E. POINTER and MARGARET S. POINTER, husband and wife

(herein referred to as "Grantors"), do grant, bargain, sell, and convey unto

DRAVO LIME COMPANY, a Delaware corporation

(herein referred to as "Grantee"), the following described real estate, situated in Shelby County, Alabama, to-wit:

A parcel of land in the Northeast 1/4 of the Northeast 1/4 of Section 20, and in the Northwest 1/4 of the Northwest 1/4 of Section 21, all in Township 21 South, Range 2 West, Shelby County, Alabama, described as follows:

Commence at the Southwest corner of the Southeast 1/4 of the Southeast 1/4 of said Section 17; thence run North along the West 1/4-1/4 line 70.70 feet; thence turn right 94 degrees 29 minutes 17 seconds and run East 641.79 feet to the centerline of an unpaved road; thence turn right 97 degrees 42 minutes 04 seconds and run Southwesterly 111.64 feet along said road to the Point of Beginning; thence continue last course along said road 295.89 feet; thence turn left 04 degrees 48 minutes 53 seconds and run Southwesterly along said road 137.51 feet; thence turn left 93 degrees 14 minutes 33 seconds and run Easterly leaving said road 2097.90 feet; thence turn left 94 degrees 56 minutes 18 seconds and run Northerly 431.86 feet; thence turn left 85 degrees 03 minutes 42 seconds and run Westerly 2011.48 feet to a point on the centerline of said unpaved road and the Point of Beginning.

Less and Except the Westerly 30 feet of the above described property which is reserved as a non-exclusive easement for ingress, egress and utilities.

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12:34 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NCD 478.50

Inst # 1997-01059

SUBJECT TO:

1. Ad valorem taxes for 1997, which are not due and payable until October 1, 1997, and taxes for subsequent years.
2. Restrictions and covenants appearing of record in Real Volume 150, Page 213 and Real Volume 219, Page 191, in the Office of the Judge of Probate of Shelby County, Alabama.
3. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto as recorded in Real Volume 150, Page 213, in said Probate Office.
4. Right-of-way as shown by instrument recorded in Volume 17, Page 537, in said Probate Office.
5. Right-of-way granted to Alabama Power Company recorded in Volume 117, Page 127, in said Probate Office.
6. Less and except any part of subject property lying within any road right-of-way.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

And we do, for ourselves and for our heirs, executors, administrators and assigns covenant with the said Grantee, its successors and assigns, that we are lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, unless otherwise noted herein; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors, and administrators shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals as of the 8th day of January, 1997.

 (Seal)
MILTON E. POINTER

 (Seal)
MARGARET S. POINTER

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Milton E. Pointer and Margaret S. Pointer, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal as of the 8th day of January, 1997.

Beth O'Neill Ray
Notary Public

My Commission Expires: 1/22/2000

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