

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

THIS SUBORDINATION AGREEMENT, made and entered into this the 20th day of December, 1996, by and between AmSouth Bank of Alabama, and CASTLE MORTGAGE CORPORATION.

WITNESSETH THAT, WHEREAS, Greg L. Nobles and Suzanne R. Nobles and wife, AmSouth Bank of Alabama, have an outstanding mortgage lien in favor of AmSouth Bank of Alabama, as recorded in Book 1995-33774 Page , in the Probate Office of Shelby County, Alabama, on that certain real property described hereinafter to secure an indebtedness in the amount of \$ 38,000.00, and said lien is in full force and effect, said real property being more particularly described as follows:

Reference Exhibit A attached hereto and made a part hereof.

* and amended in Instrument 1996-33271.

and,
WHEREAS, Greg L. Nobles, and wife, Suzanne R. Nobles (hereinafter "Borrower", whether one or more), has/have made an application to CASTLE MORTGAGE CORPORATION for a loan in the sum of \$ 200,000.00 is willing to make said loan to Borrower provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and further provided that AmSouth Bank of Alabama subordinate the above described lien and make the same second and subservient to the mortgage of CASTLE MORTGAGE CORPORATION and,

WHEREAS, It is the desire and intention of the parties hereto to subordinate the lien, operation and effect of the above described mortgage in favor of AmSouth Bank of Alabama, for the full balance thereof, to the lien and operation of the aforesaid mortgage of CASTLE MORTGAGE CORPORATION, in order that last said lien and mortgage shall become a lien of first priority on the real property described hereinabove, and further, that the lien and mortgage in favor of AmSouth Bank of Alabama shall be, and the same are by these presents made, second, junior and subservient to that lien and mortgage of CASTLE MORTGAGE CORPORATION in every manner whatsoever,

NOW THEREFORE, in consideration of the premises and the sum of \$ 10.00, receipt of which is acknowledged, the undersigned as parties hereto, do hereby agree that the mortgage lien of Greg L. Nobles and wife Suzanne R. Nobles to AmSouth Bank of Alabama, dated November 3, 1995, and recorded in as stated in paragraph one, in the office of the Judge of Probate of Shelby County, Alabama, shall be second and subservient to that certain first mortgage of Greg L. Nobles and wife, Suzanne R. Nobles to CASTLE MORTGAGE CORPORATION, dated December 20, 1996 and recorded in

Shelby County, Alabama, to secure the sum of \$ 200,000.00, plus interest thereon, said lien of AmSouth Bank of Alabama being subordinated to the first mortgage of Castle Mortgage Corporation.

IT IS FURTHER AGREED that should Greg L. Nobles, and wife, Suzanne R. Nobles, default in his/her/their payments under the terms and conditions of the Note of Mortgage held by AmSouth Bank of Alabama,

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that said Castle Mortgage Corporation agrees to notify AmSouth Bank of Alabama
 of said default thirty (30) days prior to
 taking any legal action on said default.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on this
 day of December, 1996.

AmSouth Bank of Alabama

BY: Dan W. Hill

ITS: Vice President

BY: Dorothy Yellack

ITS: Loan Officer

STATE OF ALABAMA
 COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that
Daniel W. Hill whose name as Vice President of
AmSouth Bank of Alabama, is signed to the foregoing instrument, and who is
 known to me, acknowledged before me on this day that, being informed of the contents of this
 instrument, he/she, as such officer and with full authority, executed the same voluntarily for and
 as the act of said corporation.

Given under my hand and official seal, this 20th day of December, 1996.

[Signature]
 Notary Public

My Commission Expires: 6-9-98

STATE OF ALABAMA
 COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that
Dorothy Yellack whose name as Loan Officer of
AmSouth Bank, is signed to the foregoing instrument, and who is
 known to me, acknowledged before me on this day that, being informed of the contents of this
 instrument, he/she, as such officer and with full authority, executed the same voluntarily for and
 as the act of said corporation.

Given under my hand and official seal, this 20th day of December, 1996.

[Signature]
 Notary Public

My Commission Expires: 6-9-98

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 SHELBY COUNTY CLERK OF PROBATE
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