

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-106(n).

No. of Additional Sheets Presented: 0

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

FIRST NATIONAL BANK OF SHELBY COUNTY
P O BOX 977
COLUMBIANA, AL 35051

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Officer

Pre-paid Acct. # _____

2. Name and Address of Debtor

(Last Name First if a Person)

WAYNE HORTON LOGGING
P O BOX 379
SHELBY, AL 35143

Social Security/Tax ID# _____

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID# _____

☐ Additional debtors on attached UCC-E

3. Name and Address of Secured Party

FIRST NATIONAL BANK OF SHELBY COUNTY
PO BOX 977
COLUMBIANA, AL 35051

Social Security/Tax ID# _____

☐ Additional secured parties on attached UCC-E

FILED WITH:

4. Name and Address of Assignee of Secured Party

(IF ANY)

5. The Financing Statement Covers the Following Types (or items) of Property:

Real Estate Desc.: SEE ATTACHED EXHIBIT A

Collateral Desc.: TIMBER DEED

ALL RIGHTS I HAVE NOW AND THAT I MAY HAVE IN THE FUTURE TO THE PAYMENT OF MONEY PURSUANT TO TIMBER CONTRACTS AND/OR OTHER TIMBER RIGHTS. ALL ADDITIONS AND ACCESSIONS THERETO AND PROCEEDS THEREOF. THE INCLUSION OF THE PROCEEDS IN THE FINANCING STATEMENT DOES NOT AUTHORIZE THE DEBTOR TO SELL OR DISPOSE OF THE COLLATERAL WITHOUT SPECIFIC AUTHORIZATION OF THE SECURED PARTY.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

Check X if covered: ☒ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
☐ which is proceeds of the original collateral described above in which a security interest is perfected.
☐ acquired after a change of name, identity or corporate structure of debtor.
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ 17,500.00

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____

8. ☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5).

Signature(s) of Secured Party(ies)

(Required only if filed without debtor's Signature - see Box 6)

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

WAYNE HORTON LOGGING

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY - ACKNOWLEDGEMENT
(4) FILE COPY - SECURED PARTY(IES)

(5) FILE COPY - DEBTOR(S)

STANDARD FORM - UNIFORM COMMERCIAL CODE - FORM UCC-1

SHELBY COUNTY ABSTRACT & TITLE CO., INC.

P. O. Box 752 - Columbiana, Alabama 35051
(205) 669-6204 (205) 669-6291 Fax(205) 669-3130

(Name) _____

(Address) _____

This instrument was prepared by

(Name) Michael T. Atchison, Attorney at Law

(Address) P.O. Box 822 Columbiana, Al. 35051

Form 1-1-87 Rev. 1-44

~~WARRANT DEED~~ Lawyers Title Insurance Corporation, Birmingham, Alabama

TIMBER

STATE OF ALABAMA

Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Seventeen Thousand Five Hundred and no/100 -----dollars

to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt whereof is acknowledged, I or we,

Wiltha R. Kelley, a married man

(herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto

Fred Wayne Horton

(herein referred to as grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

All Merchantable Pine Timber:

From the SW corner of Section 27, Township 19 South, Range 2 East, run East along the South boundary of said Section a distance of 182.30 feet to the point of beginning; thence continue 892.97 feet; thence left 90 degrees 15 minutes a distance of 572.57 feet; thence left 110 degrees 28 minutes a distance of 122.00 feet; thence right 110 degrees 28 minutes a distance of 122.00 feet; thence right 110 degrees 28 minutes a distance of 178.00 feet to the South right of way of Glaze Ferry Road; thence left 112 degrees 43 minutes a distance of 59.93 feet; thence left 0 degrees 20 minutes a distance of 101.64 feet; thence left 0 degrees 33 minutes a distance of 823.10 feet; thence left 87 degrees 54 minutes a distance of 334.66 feet to the point of beginning. Situated in Shelby County, Alabama.

LESS AND EXCEPT:

The parcels of land conveyed in deeds recorded in Deed Book 277, Page 512 and Deed Book 283, Page 38. All located in Shelby County, Alabama.

60 days time limit, with additional time for wet weather, if needed.

THE ABOVE DESCRIBED PROPERTY IS NOT THE HOMESTEAD OF THE GRANTOR OR OF HIS RESPECTIVE SPOUSE.

TO HAVE AND TO HOLD to the said grantee, his, her or their heirs and assigns forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hands(s) and seal(s), this 18 day of December 1996

(Seal)

(Seal)

(Seal)

Wiltha R. Kelley (Seal)
Wiltha R. Kelley

(Seal)

(Seal)

STATE OF ALABAMA
Shelby COUNTY

General Acknowledgment

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Wiltha R. Kelley

whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 18 day of December A. D. 1996

Notary Public

Inst # 1996-42292

12/26/1996-42292
12/26 PM CERTIFIED
04:08 PM JUDGE'S PROMISE
SHELBY COUNTY JUDGE
11:25