

Recording Requested by/Return to:
Western Mortgage Loan Corporation
4185 Harrison Boulevard
Ogden, Utah 84403
Attn.: Skip Stcherbinine

Inst # 1996-42249

12/26/1996-42249
01:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

LIMITED POWER OF ATTORNEY

MERRILL LYNCH CREDIT CORPORATION, formerly known as Merrill Lynch Equity Management, Inc., a Delaware corporation, having its principal offices at 4802 Deer Lake Drive East Jacksonville, Florida 32246 ("MLCC"), and being a party to that particular Subservicing Agreement dated as of August 29, 1996, by and between Western Mortgage Loan Corporation, a Utah corporation ("Subservicer") and MLCC; hereby appoints Subservicer, by and through its officers, as its true and lawful attorney-in-fact, in its name, place and stead and for its benefit, in connection with all mortgage loans serviced by Subservicer for MLCC, for the purpose of performing all acts and executing all documents in the name of MLCC necessary and incidental to servicing said loans, including but not limited to:

- (1) Foreclosing delinquent loans; assigning rights to deficiency judgments, claims or sale bids incident to a foreclosure or defaulted loan; selling, transferring or otherwise disposing of real property, including executing all contracts, agreements, deeds, assignments or other instruments necessary to effect such sale, transfer or disposition, and receiving and endorsing proceeds checks made payable to the order of MLCC;
- (2) Executing and delivering satisfactions, cancellations, discharges, or full or partial releases of lien; executing assumption agreements; appointing substitute trustees;
- (3) Executing and delivering deeds to vest title to real property in the Secretary of Housing and Urban Development of Washington, D.C., or the Secretary of Veterans' Affairs pursuant to any claim for insurance benefits or assignment right; and

- (4) Any and all such other acts of any kind and nature whatsoever that are necessary and prudent to service the mortgage loans.

MLCC further grants to the Subservicer full power and authority to do and perform all acts necessary in the sole discretion of Subservicer to carry into effect the powers granted by or under this limited power of attorney as fully as MLCC might or could do with the same validity as if all and every such act had been herein particularly stated, expressed, and especially provided for, and hereby ratifies and confirms all that the Subservicer shall lawfully have done, do, or cause to be done by virtue of the powers and authority granted and contemplated hereby. This power of attorney shall be effective as of September 11, 1996 and shall continue in full force and effect until revoked in writing by MLCC.

Merrill Lynch Credit Corporation

Attest: Bridget Lovett
Bridget Lovett, Asst. Secretary

By: Ira J. Ehrlich
Ira J. Ehrlich, Vice President

• Inst # 1996-42249

(Corporate Seal)

STATE OF FLORIDA
COUNTY OF DUVAL

12/26/1996-42249
01:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

On this ____ day of November, 1996, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Ira J. Ehrlich and Bridget Lovett, personally known to me to be the persons who executed the within instrument, and they being duly severally sworn severally acknowledged that they executed the within instrument as Vice President and Assistant Secretary, respectively, of Merrill Lynch Credit Corporation, and that said instrument is the act and deed of the said corporation, and that they, being authorized to do so, executed and delivered said instrument and affixed the corporate seal thereto for the purposes therein contained on behalf of the said corporation.

KATHLEEN MARIE BLANCHARD
Notary Public, State of Florida
My Comm. expires Jan. 4, 1998
Comm. No. CC 3395-4

Kathleen Marie Blanchard
Kathleen Marie Blanchard, Notary Public, State of Florida
My Commission Expires: January 4, 1998