

1. Return copy or recorded original to:  
  
William K. Martin  
Capell, Howard, Knabe & Cobbs, P.A.  
57 Adams Avenue  
Montgomery, Alabama 36104-4045

Pre-paid Acct. # \_\_\_\_\_

2. Name and Address of Debtor (Last Name First if a Person)  
  
Housing Investors Columbiana I, Ltd.  
Route 2, Box 33  
Decatur, Alabama 35603

Social Security/Tax ID # \_\_\_\_\_

2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Social Security/Tax ID # \_\_\_\_\_

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)  
  
Alabama Housing Finance Authority  
2000 Interstate Park Drive  
Suite 408  
Montgomery, Alabama 36109  
Social Security/Tax ID # \_\_\_\_\_

☐ Additional secured parties on attached UCC-E

THIS SPACE FOR USE OF FILING OFFICER  
Date, Time, Number & Filing Office

Inst # 1996-41659

12/19/1996-41659  
12:51 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
004 MCD 18.00

4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)

5. The Financing Statement Covers the Following Types (or items) of Property:

The items described on Exhibit B attached hereto and made a part hereof which are now or hereafter located on the land described on Exhibit A attached hereto and made a part hereof.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

0 0 0	7 0 0
1 0 0	8 0 0
2 0 0	9 0 0
3 0 0	
4 0 0	
5 0 0	
6 0 0	

Check X if covered: ☒ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)  
☐ already subject to a security interest in another jurisdiction when it was brought into this state.  
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.  
☐ which is proceeds of the original collateral described above in which a security interest is perfected.  
☐ acquired after a change of name, identity or corporate structure of debtor  
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate  
The initial indebtedness secured by this financing statement is \$1,100,000.00  
Mortgage tax due (15¢ per \$100.00 or fraction thereof) Additional Security

8. ☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)  
(Required only if filed without debtor's Signature — see Box 6)

SEE ATTACHED SIGNATURE PAGE

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

**SIGNATURE PAGE**

**HOUSING INVESTORS COLUMBIANA I, LTD., (SEAL)**

By: Housing Investors, Inc.,  
Its General Partner

By:   
William M. Dinsmore,  
Its President

**LEGAL DESCRIPTION**

A part of the SE ¼ of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows: Commence where the Southeast right of way line of Alabama Highway No. 25 intersects the West right of way line of Egg and Butter Road; thence S 49°59'02"W 1484.43 feet along the Southeast right of way line of Alabama Highway No. 25 to a point on the Northeast right of way line of Jonesboro Circle; thence S 27°18'28"E 68.55 feet along said right of way line; thence S 81°11'07"E 649.06 feet; thence N 15°59'44"E 325.29 feet to the point of beginning; thence S 81°13'24"E 408.01 feet to a point on the West right of way line of Egg and Butter Road; thence along said right of way line the following courses: N 16°25'30"E 74.83 feet; N 13°54'40"E 95.45 feet; N 8°15'39"E 98.81 feet; N 2°48'48"E 97.40 feet; N 2°15'01"W 97.25 feet; N 6°13'34"W 67.00 feet; thence leaving said right of way line run S 63°26'03"W 521.52 feet; thence S 0°45'19"E 226.53 feet; thence S 81°13'24"E 8.34 feet to the point of beginning. Containing 3.98 acres more or less.

TOGETHER WITH that certain Utility and Drainage Easement to Housing Investors Columbiana I, Ltd. recorded as Instrument No. 1996-35731 in the Office of the Judge of Probate, Shelby County, Alabama, and covering the following described property:

A part of the SE¼ of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows: Commence where the southeast right of way line of Alabama Highway No. 25 intersects the west right of way line of Egg and Butter road; thence S 49°59'02" W 1484.43 feet, along the southeast right of way line of Alabama Highway No. 25 to a point of the northeast right of way line of Jonesboro Circle; thence S 27 °18'28"E 68.55 feet, along said right of way line; thence S 81°11'07"E 649.06 feet, thence N 15°59'44"E 325.29 feet, thence S 81°13'24"E 408.01 feet , to a point of the west right of way of Egg and Butter road; thence along said right of way the following courses: thence N 16°25'30"E 74.83 feet, thence N 13°54'40"E 95.45 feet, thence N 8°15'39"E 98.81 feet, thence N 2°48'48"E 97.40 feet, thence N 2°15'01" W 97.25 feet, thence N 6°13'34" W 67.00 feet, to the point of beginning; thence S 63°26'03" W 449.39 feet, thence N 26°33'57" W 25.00 feet, thence N 63°26'03"E 458.66 feet, to a point on the west right of way line of Egg and Butter Road; thence S 6°13'34"E 26.66 feet, along said right of way to the point of beginning.



**Exhibit "B"**

All buildings, structures and improvements of every nature whatsoever (the "Premises") now or hereafter situated on the land described on Exhibit A (the "Land"), and all gas and electric fixtures, radiators, pipes, heaters, furnaces, engines and machinery, escalators, boilers, ranges, elevators, motors, plumbing and heating fixtures, carpeting and other floor coverings, fire extinguishers and any other safety equipment required by governmental regulation or law, washers, dryers, water heaters, mirrors, mantels, air conditioning apparatus (including, without limitation, humidity control equipment), refrigeration plants, refrigerators, cooking apparatus and appurtenances, window screens, awnings, and storm sashes, alarm devices of any type, automatic sprinkler systems, carpet, cabinets and shelving, partitions, paneling, and wall covering, and windows of every type, which are or shall be attached to the Land or said buildings, structures, or improvements and all other fixtures, machinery, equipment, furniture, furnishings, appliances, vehicles, building supplies and materials, books and records, chattels, inventory, accounts, farm products, consumer goods, general intangibles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor(s) and located in, on, or about, or used or intended to be used with or in connection with the use, operations, or enjoyment of the Premises, including all extensions, additions, improvements, betterments, after-acquired property, renewals, replacements and substitutions or proceeds from a permitted sale of any of the foregoing, and all right, title and interest of Debtor(s) in any such fixtures, machinery, equipment, furniture, furnishings, appliances, vehicles and personal property subject to or covered by any prior security agreement, conditional sales contract, chattel mortgage or similar lien or claim, together with the benefit of any deposits or payments now or hereafter made by Debtor(s) or on behalf of Debtor(s), all tradenames, trademarks, service marks, logos and goodwill which in any way now or hereafter belong, relate or appertain to the Premises or any part thereof or are now or hereafter acquired by Debtor(s); and all inventory, accounts, chattel paper, documents, equipment, fixtures, farm products, consumer goods and general intangibles constituting proceeds acquired with cash proceeds of any of the property described hereinabove, all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Premises as between the parties hereto and all persons claiming by, through or under them.

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