

ASSIGNMENT

THE STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration cash in hand paid by

First State Bank

hereinafter called "Assignee"), to STATEWIDE MORTGAGE COMPANY, a Texas Corporation (hereinafter called "Assignor") the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby SELL, TRANSFER, CONVEY, ENDORSE, SET OVER, ASSIGN AND DELIVER unto Assignee, its successors and assigns:

(a) That certain mortgage, deed of trust, trust deed or other security instrument (as modified and amended, hereinafter called the "Deed of Trust" dated OCTOBER 4, 1996 executed by T. DOUGLAS DAVIS AND BRENDA A. DAVIS (to Ben Hardin, Trustee, and to his successors,) for the benefit of SOUTHTECH BUILDING CORPORATION recorded on 11-7-96 in 1996-37108 of the real property records of SHELBY COUNTY, ALABAMA, covering that certain real property as more particularly described in the Deed of Trust, and all liens, assignments and security interests created under and by virtue of the Deed of Trust.

LOT 13 ACCORDING TO THE SURVEY OF PORTSOUTH FIRST SECTOR AS RECORDED IN MAP BOOK 6 PAGE 22 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. Inst # 1996-41320

12/16/1996-41320
02:40 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCB 8.50

(b) Together with all notes and other indebtedness described in and secured by the Deed of Trust, including, without limitation, that certain Note dated OCTOBER 4, 1996 executed by T. DOUGLAS DAVIS AND BRENDA A. DAVIS, payable to the order of SOUTHTECH BUILDING CORPORATION in the original stated amount of \$ 12,939.50, and all liens, assignments, superior title and security interests securing the payment of the such Note and other indebtedness.

NOV 13 1996

EXECUTED this _____

ATTESTED:

STATEWIDE MORTGAGE COMPANY
DBA FIRST FINANCIAL FUNDING, INC.

Kim Ingram
Kim Ingram, Assistant Secretary

Suzanne Henderson
Witness: Suzanne Henderson

Chastity Stull
Witness: Chastity Stull

Jorge M. Ojeda
Jorge M. Ojeda, Vice President

Address of Assignor:

Statewide Mortgage Company
P O Box 890725
Houston, TX 77289

Address of Assignee:

FIRST STATE BANK
400 WEST 15TH STREET
AUSTIN, TEXAS 78701

THE STATE OF ALABAMA

COUNTY OF SHELBY

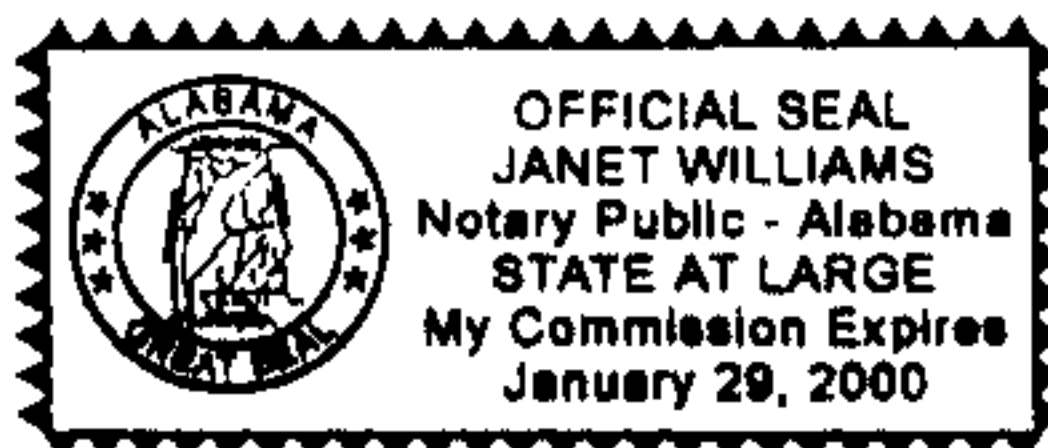
On this the 13th day of Nov, 1996, before me, the undersigned, a Notary Public in and for the State of Alabama duly commissioned and sworn, personally appeared Jorge M. Ojeda to me, known to be the Vice President of Statewide Mortgage Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year first above written.

Janet Williams
Notary Public, State of Alabama

PREPARED BY AND AFTER RECORDING RETURN TO:

Statewide Mortgage Company / Kim Ingram
500 Riverhills Business Park, Suite 590
Birmingham, AL 35242
(205) 991-9550
ACCT# 70700664



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