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This instrument prepared by:

Send Tax Notice To:

Mary P. Thornton  
Dominick, Fletcher, Yeilding,  
Wood & Lloyd, P.A.  
2121 Highland Avenue  
Birmingham, Alabama 35205

Greystone Farms North, L.L.C.  
1000 Farmhouse Road  
Birmingham, Alabama 35242

650,000.

**STATUTORY WARRANTY DEED**

STATE OF ALABAMA )

) KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY )

That for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration to the undersigned THE CREST AT GREYSTONE, INC., an Alabama corporation ("Grantor"), in hand paid by GREYSTONE FARMS NORTH, L.L.C. ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

**SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF**

The Property is conveyed subject to the following:

- (1) General and special taxes and assessments for 1997 and subsequent years not yet due and payable.
- (2) Fire district and library district assessments for the current year and all subsequent years thereafter.
- (3) Mining and mineral rights not owned by Grantor.
- (4) All applicable zoning ordinances.
- (5) All easements, restrictions, covenants, reservations, agreements, rights-of-way, and any other matters of record.

**TO HAVE AND TO HOLD** unto the said Grantee, its successors and assigns forever.

**IN WITNESS WHEREOF**, Grantor, The Crest at Greystone, Inc., by and through Mary P. Thornton, has hereto set its signature and seal this 14 day of November, 1996.

THE CREST AT GREYSTONE, INC., an Alabama corporation

By: Mary P. Thornton  
Mary P. Thornton  
Its President

STATE OF ALABAMA )

JEFFERSON COUNTY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Mary P. Thornton, whose name as President of The Crest at Greystone, Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such

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003 MCD 15.50

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CANADA Title

conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal, this 14 day of November, 1996.

John D. Sanson  
Notary Public

[SEAL]

My commission expires:

2/26/97

dfyw1/26856

PHASE II - PARCEL E - CREST

To locate the point of beginning commence at the Southeast corner of Section 27, Township 18 South, Range 1 West, Shelby County, Alabama; thence run on an assumed bearing of said south section line of South 89°35'37" West a distance of 2741.84 feet to a point; thence North 00°24'23" West a distance of 1084.62 feet to THE POINT OF BEGINNING; thence South 55°43'23" East for a distance of 782.71 feet to a point on a line located 20 feet horizontally, above and outside of the normal pool elevation of a lake that is under construction; thence South 61°38'34" West a distance of 81.58 feet to a point; thence South 15°02'10" East a distance of 74.87 feet to a point; thence South 35°22'50" East a distance of 130.94 feet to a point; thence North 84°05'46" East a distance of 44.33 feet to a point; thence South 23°31'47" East a distance of 62.39 feet to a point; thence South 39°29'29" East a distance of 83.39 feet to a point; thence South 51°24'33" East a distance of 66.58 feet to a point; thence South 66°41'49" West a distance of 28.33 feet to a point; thence South 65°56'14" West a distance of 123.99 feet to a point; thence South 56°31'11" West a distance of 91.70 feet to a point; thence South 25°27'17" West a distance of 88.98 feet to a point; thence South 38°43'46" West a distance of 72.14 feet to a point; thence North 89°17'02" West a distance of 81.19 feet to a point; thence South 35°46'19" West a distance of 47.83 feet to a point; thence South 05°59'34" West a distance of 85.45 feet to a point; thence South 17°00'08" West a distance of 70.96 feet to a point; thence departing said line located 20 feet horizontally, above and outside of the normal pool elevation of a lake that is under construction; run North 67°52'47" West for a distance of 523.08 feet to a point; thence South 30°16'36" West for a distance of 232.18 feet to a point; thence South 12°03'42" West for a distance of 602.02 feet to a point; thence South 20°52'47" East for a distance of 128.56 feet to a point; thence South 69°07'13" West for a distance of 203.56 feet to a point; thence North 55°44'00" West for a distance of 765.27 feet to a point; thence North 34°16'37" East for a distance of 1949.38 feet to a point, said point being the Point of Beginning of the herein described parcel, containing 36.4716 acres, more or less.

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