

This instrument prepared by:

Send Tax Notice To:

Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Greystone Farms North, L.L.C.
1000 Farmhouse Road
Birmingham, Alabama 35242

\$ 250,000.00

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

) KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY)

That for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration to the undersigned TAYLOR PROPERTIES, L.L.C., an Alabama limited liability company ("Grantor"), in hand paid by GREYSTONE FARMS NORTH, L.L.C. ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

The Property is conveyed subject to the following:

- (1) General and special taxes and assessments for 1997 and subsequent years not yet due and payable.
- (2) Fire district and library district assessments for the current year and all subsequent years thereafter.
- (3) Mining and mineral rights not owned by Grantor.
- (4) All applicable zoning ordinances.
- (5) All easements, restrictions, covenants, reservations, agreements, rights-of-way, and any other matters of record.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, Taylor Properties, L.L.C., by and through Michael D. Fuller who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization, Operating Agreement and the First and Second Amendments to Taylor Properties, L.L.C. Operating Agreement which, as of this date have not been further modified or amended, has hereto set its signature and seal this 14 day of November, 1996.

TAYLOR PROPERTIES, L.L.C., an Alabama
limited liability company

By: Michael D. Fuller
Michael D. Fuller
Its Manager

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael D. Fuller, whose name as Manager of Taylor Properties,

11/22/1996-38576
08:24 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 15.50

Inst # 1996-38576

title
CARABA

L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such Manager and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and seal, this 14 day of November, 1996.

John D. Sanson
Notary Public

[SEAL]

My commission expires:

7/26/97

dfyw/26856

PHASE II - PARCEL F - TAYLOR

To locate the point of beginning commence at the Southeast corner of Section 27, Township 18 South, Range 1 West, Shelby County, Alabama; thence run on an assumed bearing of said south section line of South 89°35'37" West a distance of 2741.84 feet to a point; thence run North 00°24'23" West a distance of 1084.62 feet to THE POINT OF BEGINNING; thence South 34°16'37" West a distance of 1949.38 feet to a point; thence South 55°44'00" East a distance of 765.27 feet to a point; thence South 69°07'13" West a distance of 405.11 feet to a point; thence South 21°30'20" West a distance of 278.94 feet; thence North 68°29'40" West a distance of 17.46 feet to a point on the north right-of-way of Hugh Daniel Drive; said point being the point of beginning of a curve to the left running in a northwesterly to southwesterly direction having a central angle of 67°01'19" and a radius of 320.00 feet and run along the arc of said curve for 374.32 feet to a point; thence departing said right-of-way run North 55°43'23" West a distance of 384.26 feet; thence North 34°16'37" East a distance of 2813.00 feet; thence South 55°43'23" East a distance of 50.00 feet to a point, said point being the Point of Beginning of the herein described parcel, containing 14.1465 acres, more or less.

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