

Lender: Presidential Mortgage Corp.
201 Vulcan Road, Suite 100
Birmingham AL, 35209
Phone No.: (205) 942-5626
Fax No.: (205) 942-4226
Borrower(s): Doris Lovejoy, a single woman

Property: 1 West Highland Avenue
Vincent, Shelby County, AL 35178
Loan Amount: \$65,242.00
Loan No.: 19210
Closing Date: 11/12/96
Case No.: 011-416708-7

ASSIGNMENT OF LIEN

STATE OF Alabama

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF Shelby

THAT **Presidential Mortgage Corp.** acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by **Peoples National Bank**, hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by **Doris Lovejoy**, a single woman, and payable to the order of **Presidential Mortgage Corp.** in the sum of \$65,242.00 dated **November 12, 1996**, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded Inst # 1996-38419 in the Official Public Records of Real Property of **Shelby County, Alabama**, and on the following described lot, tract, or parcel of land, lying and being situated in **Shelby County, Alabama** to wit:

See legal description Exhibit "A" attached hereto and made a part of.

ALSO KNOWN AS: **1 West Highland Avenue, Vincent, Shelby County, AL 35178**

EXECUTED to be effective the 12th day of November 1996.

Presidential Mortgage Corp.

By

Name:

Title:

STATE OF ~~Alabama~~ Texas

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COUNTY OF Lamar

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BEFORE ME, the undersigned authority, on this 12th day of November, 1996, personally appeared Tammy Reed of **Presidential Mortgage Corp.**, a **Alabama** corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 12th day of November, 1996.

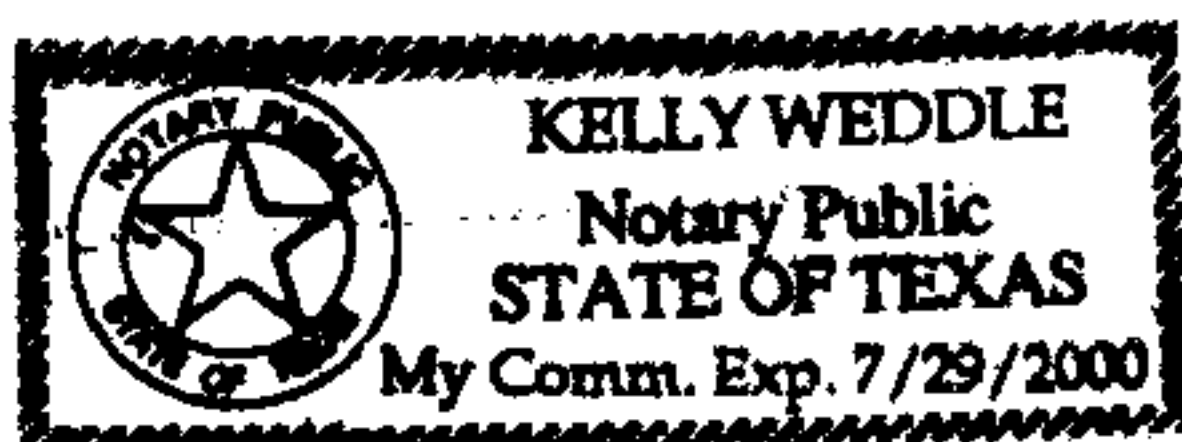
Notary Public

Printed Name of Notary

Commission Expires

After Recording Return To:

Peoples National Bank, 35 South Plaza, Paris, TX 75460



Inst # 1996-38420

11/21/1996-38420
10:21 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50