

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned _____

MAGNOLIA FEDERAL BANK FOR SAVINGS

100 WEST FRONT STREET

HATTIESBURG, MS 39402-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property) mortgage executed by ARTHUR L LOVETT

MARY H LOVETT

which said mortgage was recorded in the office of the Judge of Probate Court of SHELBY County, ALABAMA

Book No, 348

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(refiled in _____

Page _____.)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART, has caused these presents to be executed this 8th day of November, 19 96.

MAGNOLIA FEDERAL BANK FOR SAVINGS


SHANNON STUART
ASSISTANT VICE PRESIDENT

Inst # 1996-38161

CORPORATE ACKNOWLEDGMENT

STATE OF MISSISSIPPI)
COUNTY FORREST)

11/19/1996-38161
09:12 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that SHANNON STUART whose name as ASSISTANT VICE PRESIDENT

of MAGNOLIA FEDERAL BANK FOR SAVINGS a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 8th day of November, 19 96.

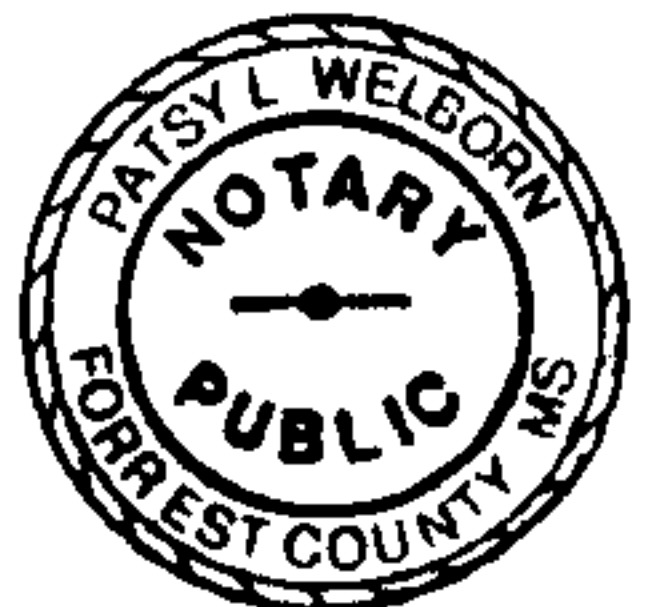
My Commission Expires: 06/07/1997


Notary Public
PATSY L. WELBORN

Prepared by and return to:

CAROLYN NELSON
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 5014025290
Name: ARTHUR L LOVETT
Payoff Date: 10/21/1996
Employee ID: 3604



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