

THIS INSTRUMENT WAS PREPARED BY:
Ann E. Jessup
AMSOUTH BANK OF ALABAMA
P. O. Box 11426
Birmingham, AL 35202

ADDRESS OF ASSIGNEE:
Alabama Housing Finance Authority
P.O. Box 230909 Inst # 1996-37955
Montgomery, AL 36123-0909

STATE OF ALABAMA)
COUNTY OF SHELBY)

11/18/1996-37955
08:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE SMA 23.00

ASSIGNMENT OF NOTES, MORTGAGES AND OTHER SECURITY DOCUMENTS

KNOW ALL MEN BY THESE PRESENTS that Compass Bank, (formerly known as Central Bank of the South), as Trustee under a certain Trust Indenture (the "Indenture") dated July 1, 1991, with Alabama Housing Finance Authority ("Assignor"), for value received by Assignor in hand paid by Alabama Housing Finance Authority ("Assignee"), does hereby grant, bargain, sell, convey, assign and release unto Assignee, and its successors and assigns, free from the Indenture, all remaining property now or heretofore constituting part of the Trust Estate (as that term is defined in the Indenture), including, without limitation, each and every of those certain mortgages and other documents and agreements ("Security Documents"), the recording information of which is attached hereto as Exhibit "A" and made a part hereof, together with the note or notes and all other indebtedness secured by each of the Security Documents (including, without limitation, those notes endorsed to Assignee in connection herewith) and all rights and benefits thereto and thereunder, and all right, title and interest in and to the property described in each of such Security Documents, and all related property and documents and related title, hazard and other insurance, all without recourse, representation or warranty.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be duly and properly executed effective as of the 7th day of November, 1996.

Compass Bank as Trustee under a
certain Trust Indenture dated
July 1, 1991, with Alabama
Housing Finance Authority

By: 
Roy Wessinger
Its Vice President and Trust Officer

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Roy Wessinger, whose name as Vice President of Compass Bank, who is Trustee under a certain trust indenture dated July 1, 1991 with Alabama Housing Finance Authority, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as such Trustee.

Given under my hand this the 7th day of November, 1996.

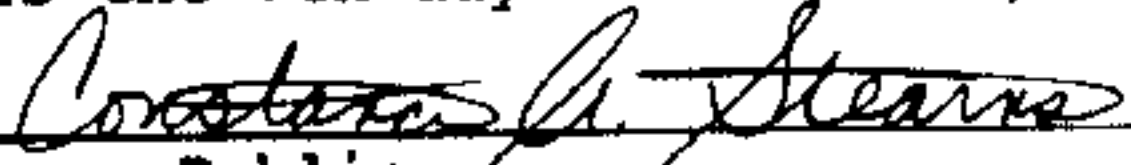

Notary Public
My Commission Expires July 2, 2000

EXHIBIT "A"

SHELBY COUNTY

MORTGAGOR	DATE	BOOK	PAGE
CHRISTAIN, RICKY L. AND MARILYN W. CHRISTAIN	12-24-80	408	775
DUNN, WILLIE ALIENE	04-29-81	411	942
GRIGSBY, MARK E.	03-06-81	410	519
JONES, BRYSON O. JR. AND KATHY W. JONES	12-15-80	408	521
KING, RICHARD C. AND DONNA M. KING	11-21-80	407	898
MCAULEY, DESMOND WYLIE O'NEILL AND KATHY POOLE MCAULEY	04-21-81	421	321
PASSMORE, CHARLES LEGRAND	12-26-80	408	846
PHELPS, SAMUEL C. AND WANDA S. PHELPS	04-28-81	411	820
RICHARDSON, EVELYN W.	05-29-81	413	135
SLIGH, HAROLD DELANE	03-11-81	410	634
SMITH, WILLIAM RON AND JULIA N. SMITH	12-31-80	408	925
WILLIAMS, BOBBY D. AND BARBARA J. WILLIAMS	12-05-80	408	311
WOOD, JOHN A. AND MARY G. WOOD	01-26-81	409	564

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