

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
100 Concourse Parkway, Suite 130
Birmingham, Alabama 35244

CARL A. STOUT
366 WIXFORD TRACE
ALABASTER, ALABAMA 35007

Inst # 1996-37140

STATE OF ALABAMA)

COUNTY OF SHELBY)

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

WARRANTY DEED

Know All Men by These Presents: That in consideration of TWO HUNDRED FOURTEEN THOUSAND DOLLARS and 00/100 (\$214,000.00) DOLLARS to the undersigned grantor, BILL'S CONTRACTING SERVICE, INC., a corporation, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto CARL A. STOUT and MARY M. STOUT, HUSBAND AND WIFE, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 338, ACCORDING TO THE SURVEY OF WEATHERLY, WIXFORD MOOR, SECTOR 24, AS RECORDED IN MAP BOOK 20, PAGE 144, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR 1997 AND SUBSEQUENT YEARS.
2. 20 FOOT BUILDING LINE AS SHOWN ON RECORDED MAP.
3. 20 FOOT EASEMENT ON SOUTH SIDE OF LOT AS SHOWN ON RECORDED MAP.
4. 7.5 FOOT EASEMENT ON WEST SIDE OF LOT AS SHOWN ON RECORDED MAP.
5. RESTRICTIONS AND COVENANTS APPEARING OF RECORD IN INST. #1996-7634 AND INST. #1996-7635.
6. RIGHT-OF-WAY RECORDED IN INST. #1996-11207.
7. AGREEMENT WITH THE CITY OF PELHAM AS RECORDED IN INST. #1996-6003.
8. NON-EXCLUSIVE PERPETUAL EASEMENT FOR INGRESS, EGRESS AND PUBLIC UTILITIES AS RECORDED IN INST. #1993-37546; INST. #1993-39916; INST. #1993-39001; INST. #1993-40411 AND INST. #1995-6002.

\$171,000.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as

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aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, BILL'S CONTRACTING SERVICE, INC., by its PRESIDENT, BILL MURRAY, who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 31st day of October, 1996.

BILL'S CONTRACTING SERVICE, INC.

By: Bill Murray
BILL MURRAY, PRESIDENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that BILL MURRAY, whose name as PRESIDENT of BILL'S CONTRACTING SERVICE, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 31ST day of OCTOBER, 1996.

[Signature]
Notary Public

My commission expires: 7/16/98

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