

THIS INSTRUMENT WAS PREPARED BY:
Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
J. E. Bishop Homes, Inc.
2949 Highway 31 South
Pelham, Alabama 35124

Inst # 1996-36842

CORPORATION WARRANTY DEED

70,500.00

THE STATE OF ALABAMA)
COUNTY OF SHELBY) : KNOW ALL MEN BY THESE PRESENTS:

That in consideration of TEN DOLLARS AND NO/100 AND OTHER GOOD AND VALUABLE CONSIDERATION, (\$10.00), DOLLARS, in hand paid to the undersigned, J. E. Bishop, a married man, (hereinafter referred to as "GRANTOR"), by J. E. Bishop Homes, Inc., a corporation, (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

Lots 53, 54, 55, 56 & 57 according to the Survey of Whitestone Townhomes, Phase Two, as recorded in Map Book 20, Page 126 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes for the current year, 1997.
2. Building setback line of 20 feet reserved from 3rd St. N. E. as shown by plat.
3. Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 133, Page 82 in Probate Office.
4. Easement to A T & T as shown by instrument recorded in Deed Book 109, Page 191 in Probate Office.
5. Restrictions, covenants and conditions as set out in instrument to be recorded in the Probate Office.
6. Restrictions, limitations and conditions as set out in Map Book 20, Page 126.

"NO PART OF THE REAL PROPERTY CONVEYED HEREIN CONSTITUTES THE HOMESTEAD OF THE GRANTOR, NOR THE GRANTOR'S SPOUSE".

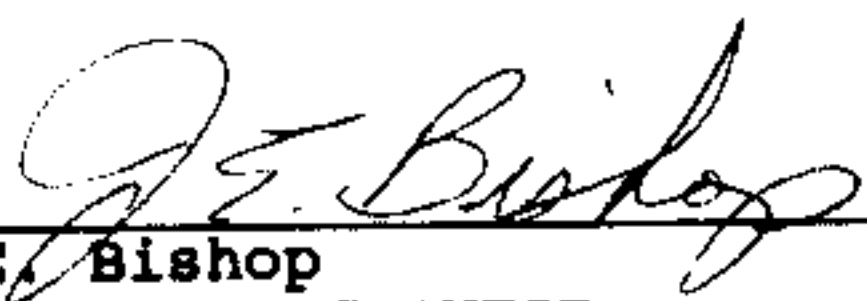
TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.

And I do for myself and for my heirs, executors, and administrators covenant with the said GRANTEE, its successors and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted

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SHELBY COUNTY JUDGE OF PROBATE
002 MCD 81.00

above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

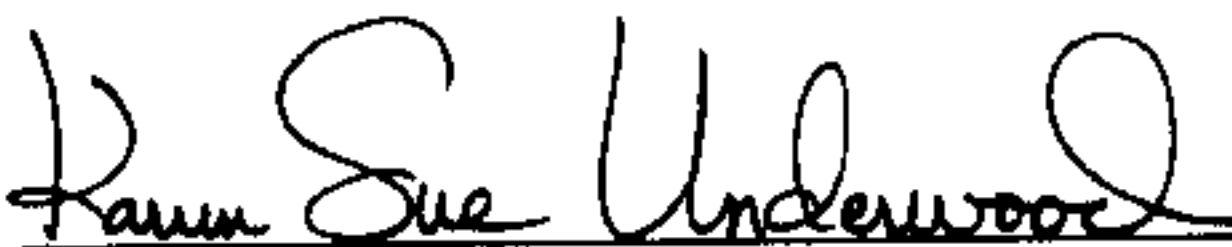
IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 29th day of October, 1996.


J. E. Bishop (SEAL)
GRANTOR

THE STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that J. E. Bishop, a married man, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of October, 1996.


NOTARY PUBLIC
My commission expires: ~~MY COMMISSION EXPIRES~~ JUNE 23, 1997

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